



# THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

((Incorporated in 1976 and Chartered by Decree 12 of 1990 - Now Act No. 5 of 2007)

## BANKERS HOUSE

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### (A) GUIDELINES FOR NOMINATION TO GOVERNING COUNCIL AS APPROVED BY THE GOVERNING COUNCIL ON THURSDAY 3<sup>RD</sup> DECEMBER, 2009.

#### Preamble

The following Guidelines were approved by the Governing Council on 3<sup>rd</sup> December, 2009; in line with the provisions of the CIBN Act of 2007 for the conduct of the 2010 Elections into the Governing Council of the Institute:-

1. NOMINATIONS FOR POSITIONS OF PRESIDENT AND TWO VICE PRESIDENTS (NO MEMBER SHOULD NOMINATE MORE THAN TWO PERSONS)

Candidates are expected to:

1. Be Fellows of the Institute as per Section 2 of the Act
2. Have spent at least two terms of two years each as active Governing Council Members of the Institute
3. Have personality and image acceptable to the Governing Council and the generality of members.
4. Have relevant managerial experience at senior management level.
5. Have shown demonstrable interest in the affairs of the Institute (*see note below*).
6. Be in a position to speak authoritatively on topical issues affecting the banking industry.
7. The Governing Council shall be at liberty to waive any of these rules.

#### Note

"Demonstrable interest" means any of the following:

- [a] Active participation as a member or officer of a branch or chapter of the Institute.
- [b] Active participation as a member of any Committee of the Governing Council.
- [c] Has given past and present services to the Institute (details to be given).

to the post of President, the Governing Council may give preference to the First Vice President. If the latter fails to meet the set criteria, the Second Vice President should be considered. Should neither be found suitable, another eligible Member should be nominated by the Governing Council.

In a nutshell, succession to the post of President will not be automatic but will be based on the performance of the Vice Presidents.

## 2. NOMINATION FOR THE POST OF TREASURER (NO MEMBER SHOULD NOMINATE MORE THAN TWO PERSONS)

Candidates are expected to:

- [i] Be Fellows/Honorary Fellows/Honorary Senior Members/Associates
- [ii] Have relevant managerial experience at senior management level.
- [iii] Have shown demonstrable interest in the Institute's affairs.

## 3 NOMINATION TO THE GOVERNING COUNCIL (NO MEMBER SHOULD NOMINATE MORE THAN TWO PERSONS)

Candidates are expected to:

- [i] Be Fellows or Associates of the Institute.
- [ii] Be Honorary Fellows & Honorary Senior Members, subject to the election of a maximum number of two
- [iii] Have relevant managerial experience at Senior Management level.
- [iv] Have shown demonstrable interest in the Institute's affairs.

## 4. ENDORSEMENT OF NOMINATIONS (NO MEMBER SHOULD ENDORSE MORE THAN TWO PERSONS)

### 4.1 Office Holders' Posts

President, 1<sup>st</sup> and 2<sup>nd</sup> Vice Presidents and National Treasurer.

Nomination for Office Holders' Posts must be endorsed by two Governing Council Members, one of whom must be a Fellow of the Institute.

## Governing Council Members

Nomination for other Governing Council members must be endorsed by the nominee's Branch Chairman who is a member and in his absence, by the 1<sup>st</sup> Vice Chairman or the 2<sup>nd</sup> Vice Chairman of the Branch/Chapters who are members as well as Fellows / Associates of the Institute.

### 5. WHO SHOULD NOMINATE FOR ELECTIVE POSTS?

- [a] Fellows, Honorary Fellows, Honorary Senior Members, Associates except Office Holders and Members of CACA.
- [b] Branch / Chapter Chairmen and Secretaries who are registered members of the Institute.

### 6. ELIGIBILITY TO VOTE AT ANNUAL GENERAL MEETING

Those eligible to vote are:

- [a] Fellows, Honorary Fellows, Honorary Senior Members and Associates of the Institute.
- [b] Branch Chairmen and Secretaries who are registered members of the Institute.

### 7. FINANCIAL STATUS

Only members who have paid their subscriptions as at 31 March of the election year are eligible to nominate, second, vote and be voted for.

### 8. NOMINATION FOR TWO ELECTIVE POSTS

SIMULTANEOUSLY.

No candidate shall be allowed to contest for two posts simultaneously in any election.

### 9. SCREENING OF NOMINEES

- [a] Screening of Nominees shall be done by the Council Ad-Hoc Committee on Annual General Meeting/ Elections (CACA).
- [b] Candidates who are found not eligible for election for the post sought, should be informed in writing. The Council Ad- Hoc Committee on Annual General Meeting/Elections will recommend eligible candidates to Council.

### 10. CANVASSING FOR VOTES

Contestants shall not canvass for votes by use of printed materials or public electronic media. If they do, do, they shall be disqualified.

## ON OF PERSONAL PROFILE

The Secretariat shall compile accurate information on the personal profile of each contestant and circulate to all eligible voters.

### 12. ADVERTISEMENT

There should be public advertisement stating vacant positions to be filled, eligibility criteria and closing dates for nominations. The mode of advertisement for now is the use of a widely circulating Newspaper.

### 13. MODALITIES FOR RETIREMENT FROM GOVERNING COUNCIL

Those to retire from the Governing Council in accordance with the First Schedule, Supplementary Provisions Relating to the Council Section 1 at every other Annual General Meeting shall be:

- [a] President
- [b] Vice Presidents - (2)
- [c] Treasurer - (1)
- [d] 4 longest serving Council members
- [e] 2 Branch Representatives from the Zones of the Institute.

The positions vacated by the President and other retiring members shall be filled during the Elections.

### 14. ELECTORAL OFFICER

At any election, the Chairman of CACA, who must be a Past President shall be the Electoral Officer.

The Electoral Officer shall be assisted by the members of CACA and the National Secretariat.

### GENERAL MATTERS

- [1] Past Presidents are not eligible to contest.
- [2] Members of the Council Ad-hoc Committee on Annual General Meeting/Elections are not eligible to contest
- [3] The decision of Council shall be final and no correspondence would be entertained. All Candidates shall subject themselves to the final decision of the Governing Council.
- [4] Where less than four elected members have served two consecutive terms of two years, members to retire will be determined by either ballot or any of them who had served longer or any other criteria that would be introduced by the Governing Council.