



CIBN

DAILY NEWSLETTER

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

RIVERS STATE BRANCH

TOPIC: WEBINAR SESSION

“OPPORTUNITIES AND CHALLENGES FOR THE BANKING INDUSTRY DURING AND POST COVID-19 ERA”

TIME:

4:00 PM

DATE:

25TH JULY, 2020

Barr. Clem E. Osuji,
FCIB, FICA
Chairman, CIBN
Rivers State Branch
Host

Moderator

Mr. Chinedum Anawura,
FCIB, JF
Principal Consultant,
Money Fund Consult Ltd.

Speaker

Dr. Jekwu Ozoemena,
ACIB, HCIB, MCIBS
Former MD/CEO
of Access Bank, Zambia.
Presently MD/CEO of Lycium
Alliance Ltd.

1st Discussant

Prof. Barisua Fortune Nwinea
Dean, School of Graduate Studies
University of Port Harcourt

2nd Discussant

Anogwi Anyanwu, HCIB, FCA
Former ED, MainStreet
Bank Ltd. Presently CEO
Mind Bread Consulting Ltd.

3rd Discussant

Mrs. Noris Okafor
Regional Executive (South-South)
Suntrust Bank Limited

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FINANCE NEWS

Foreign reserves drop to \$36.12bn, says CBN

The country's foreign reserves fell by \$454.05m from \$36.57bn on June 1 to \$36.12bn on July 15, the latest figures from the Central Bank of Nigeria showed on Thursday.

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Experts seek lending rate reduction, MPC meets Monday

Financial experts have said there is a need for the Monetary Policy Committee of the Central Bank of Nigeria to further reduce the benchmark lending rate to ease the challenges of COVID-19.

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Customer, bank errors push PoS failed payments to 16%

Nigerians continue to experience declined transactions on Point of Sale terminals all over the country as failed transactions hit 296,528 on Thursday evening.

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Group warns merchants against price hike

The Maize Association of Nigeria (MAAN) has urged grain farmers and merchants not to unnecessarily increase the price of maize grain, following the recent ban on maize importation into the country.

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How forensic accounting can stem Nigeria's N2.5 trillion yearly fraud loss

The Society for Forensic Accounting & Fraud Prevention (sfafp) has revealed that Nigeria loses N2.5 trillion yearly to fraud and corruption.

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Non-oil Exporters Want Govt to Fix Domestic Market

Stakeholders in the non-oil export business have asked the government to focus on addressing challenges in the domestic market so as to boost the country's potentials to export and earn foreign exchange.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
17 JULY	462 / 470	565 / 576	509 / 515
16 JULY	460 / 465	555 / 565	500 / 506
15 JULY	455 / 463	550 / 562	498 / 505
14 JULY	455 / 461	550 / 558	495 / 504

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BUSINESS NEWS

Stock market advances with N104bn gain

The equities market on Thursday extended gains by N104bn following gains recorded by some blue chip firms.

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Bellwethers push NSE's indices further by N104 billion

Sustained bargain-hunting in most highly value stocks, especially MTN Nigeria, and Airtel, yesterday, lifted the Nigerian Stock Exchange (NSE) market capitalisation further by N104 billion.

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Jaiz Bank pays shareholders N884m maiden dividends

Shareholders of Jaiz Bank Plc, will receive their first ever dividend payment since the bank began operation.

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China's fiscal revenue up 3.2% in June as economy rebounds

China's fiscal revenues rose 3.2% in June from a year earlier, reversing a 10% drop in May and returning to expansion for the first time this year, the finance ministry said on Friday, in line with a recovery in the economy.

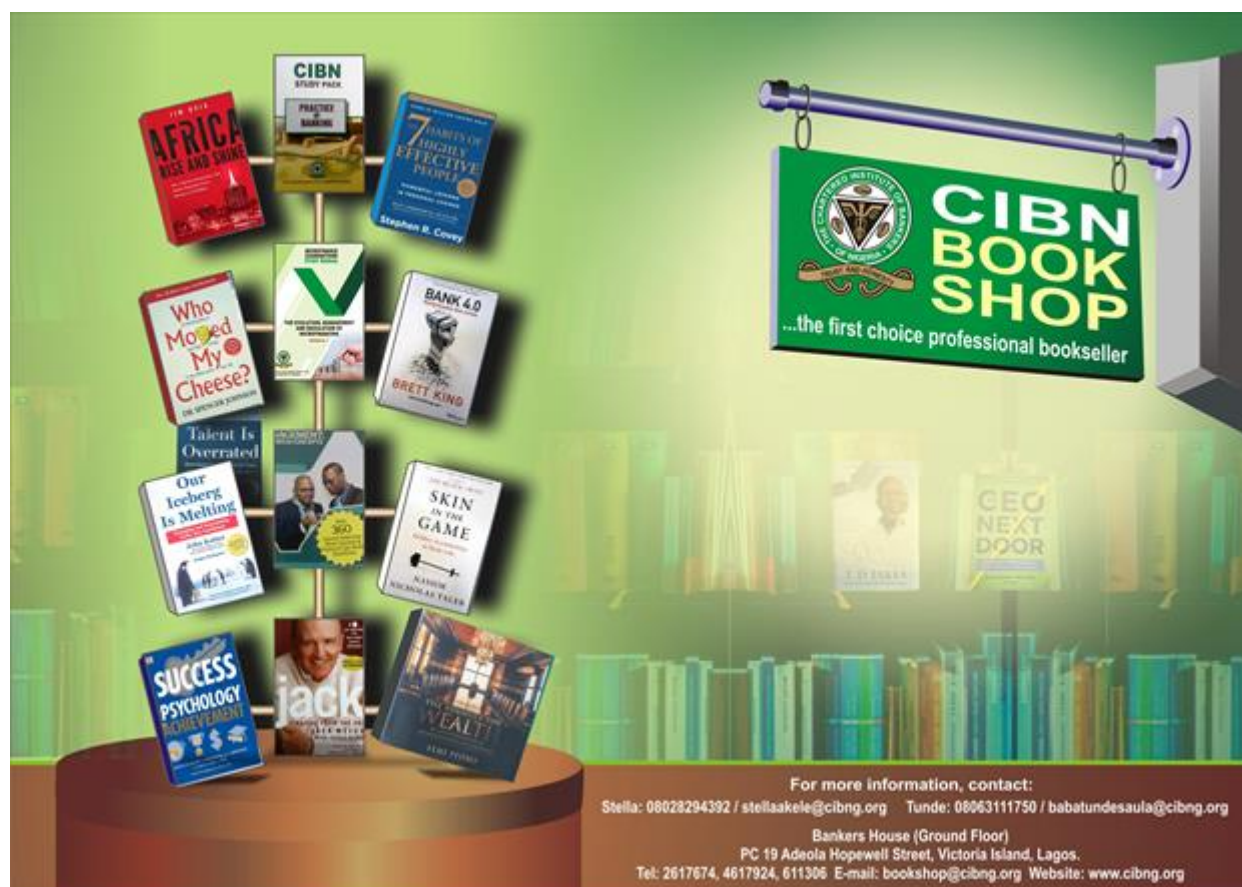
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Euro zone inflation confirmed at 0.3% year/year in June

Euro zone consumer prices rose slightly in June, while core measures of inflation which exclude volatile components eased, the European Union statistics office Eurostat said on Friday, confirming its earlier estimates.

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WHAT'S NEW?

HEALTH & WELLNESS



Experimental COVID-19 vaccine safe, generates immune response

An investigational vaccine, mRNA-1273, designed to protect against SARS-CoV-2, the virus that causes coronavirus disease 2019 (COVID-19)

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How long should you fast for weight loss?

Two daily fasting diets, also known as time-restricted feeding diets, are effective for weight loss, according to a new study published by researchers from the University of Illinois at Chicago.

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SPORTS



Zidane a blessing from heaven – Real Madrid president

Real Madrid president Florentino Perez described Zinedine Zidane as a “blessing from heaven” after he delivered the club their 34th La Liga title on Thursday.

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Messi predicts Champions League failure if Barca fail to change

A frustrated Lionel Messi called for change after Barcelona handed the La Liga title to Real Madrid on Thursday, warning the team will lose in the Champions League as well if they fail to improve.

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“An arrow can only be shot by pulling it backward. When life is dragging your back with difficulties, it means it’s going to launch you into something great. So just focus, and keep aiming”

GENERAL NEWS



JUST IN: COVID-19: Osinbajo lists support schemes for MSME survival

Vice President Yemi Osinbajo says the Federal Government, through the National Economic Sustainability Plan (NESP), is set to implement a number of schemes to keep Micro Small and Medium Enterprises (MSMEs) afloat.

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PTF warns against substandard hand sanitisers

The Presidential Task Force on COVID-19 on Thursday raised the alarm over the prevalence of substandard hand sanitisers in Nigerian markets.

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Mandela’s youngest daughter Zindzi buried in South Africa accounts

Zindzi Mandela, the youngest daughter of South Africa’s first black president and anti-apartheid icon Nelson Mandela, was buried at a private funeral on Friday following her death aged 59 earlier this week.

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