





OVERVIEW

The Nigerian Stock Exchange (NSE) X-Academy, in partnership with Chartered Institute of Bankers of Nigeria (CIBN), presents a training which is designed to educate financial market participants- capital and money market, on how they can collaborate to increase and improve financial investment options available to Nigerians by leveraging the various strengths of each market, thereby leading to the growth of both markets and subsequently, economic growth and development.

FOCUS AREAS

- money market on the economic development of Nigeria and the interplay of the relationship institutions as agents of economic growth.
- How to mitigate the impact of and widening credit spread on various Capital and Money Market instruments, by collaboration . between the two financial market players.
- . The impact of the capital and . How improved liquidity in both markets can facilitate profitability consequently increasing access to credit for economic growth.
 - between these two major financial . The impact of COVID-19 pandemic on the capital market and money market, and how it is driving investors' sentiments towards various instruments of the financial market.
 - inflation, foreign capital outflow, . How the regulators (SEC and CBN) can help in improving investors' participation in the capital market and money market,
 - The opportunities in accessing & using the dynamic market data network between the two sectors.

TARGET AUDIENCE

- Investment Advisors
- Bankers/Wealth Managers
- Stockbrokers
- Portfolio/Funds/Treasury Managers
- Asset Allocators/Portfolio Strategists
- · Product Developers
- Marketing and Distribution Professionals
- · Equity and Fixed Income Analysts
- Board Directors
- · Financial Analysis
- · Regulators
- Investors
- FX Traders

SPECIAL GUESTS .



Mr. Bayo Olugbemi, FCIB





Mr. Oscar N. Onyema, OON Mr. 'Seye Awojobi, FCIB Registrar Cherisian The Charlesod Instit Burkers of Nigera



Mr. Ini Ebong



Starte: BTC Saxs Limited



Mr. Abimbola Babalola, FCIB and investigations. The Nigeria Streit Eachange

Mode of Payment -

Account Name: The Chartered Institute of Bankers of Nigeria Bank Name: Access Bank

Account No: 0019395540

Account Name: NSE/X-Academy Bank Name: Guaranty Trust Bank Plc Account No: 0449622134

Participation Fee:

► N10,000 per participant N300,000 unlimited slots

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https://bit.ly/NSE_and_CIBN_Training1

FINANCE NEWS

CBN disburses N338.6b intervention funds

THE Central Bank of Nigeria (CBN) has disbursed N338.6billion coronavirus (COVID-19)related intervention funds to beneficiaries across various sectors.

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Foreign bond buyers stranded in Nigeria risk 100% loss

Foreign investors tempted into buying Nigerian debts paying interest of 13 percent a year ago are unable to move their cash out

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Why CBN must stop banks from processing, distributing cash

The Central Bank of Nigeria (CBN), has been urged to enforce guidelines that would mandate commercial banks to stick to their core business of lending in line with international best practice.

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'CBN's enforcement role key to cash processors to succeed'

The licensing of cash-intransit and cash processing companies by the Central Bank of Nigeria (CBN) is a good initiative aimed at taking off some burden from commercial banks, but the initiative may be jeopardised if the apex bank fails to enforce the rules governing the sector.

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Fitch Ratings: CRR will affect banks' returns

Fitch Ratings has said the Cash Reserve Ratio (CRR) policy being implemented by the Central Bank of Nigeria (CBN) will affect banks' returns and ability to lend. The CRR is 27.5 per cent of banks' deposits kept with the apex bank at zero interest to curb the money supply and check inflation.

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Debt servicing gulps N1.57tn in six months

The Federal Government spent a total of N1.57tn on debt servicing in the first six months of the year, the Minister of State for Budget and National Planning, Mr Clem Agba, has said. Agba said this in a presentation that was made available to our correspondent in Abuja on Sunday by his Special Assistant on Media, Ojeifo Sufuyan.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
17	470 / 475	598 / 605	540 / 550
AUG			
14	460 / 465	555 / 565	500 / 506
AUG			
13	455 / 463	550 / 562	498 / 505
AUG			
12	455 / 461	550 / 558	495 / 504
AUG			

Source: CBN & Abokkifx

BUSINESS NEWS

Improved corporate earnings lift stock indices

For the first time since January, the Nigerian equities market closed higher for three consecutive weeks, as positive sentiments on the on-going half-year earnings season has continued to influence prices of low, medium and high cap stocks.

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Insurers explore digital avenues to boost earnings, growth

Amid looming recession, insurers have began to explore digital avenues to aid the performance of their gross written premium from the 2019 financial year, to drive new policy uptake in the market.

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Foreign investors rekindle interest in Nigerian stocks

Foreign portfolio investors have restarted intense bargain-hunting for Nigerian value stocks as stable second quarter earnings, locked-up foreign exchange, low fixed-income yields and attractive valuations appeared to be driving inflows into quoted equities.

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In continuation from our last column, we will still be focusing on the changes that affect the Companies Income Tax Cap C21, LFN 2007 (CITA) to guide corporate and individual taxpayers on the impact of the Act on their businesses.

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Asia shares push ahead as China markets jump

Asian shares crept back toward recent peaks on Monday as Chinese markets swung higher, while investors waited to see if the recent sell-off in longer-dated U.S. Treasuries would extend and maybe take some pressure off the beleaguered dollar.

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CIBN NEWS & UPCOMING EVENTS





OVERVIEW

Financial Institutions are faced with different forms of risk in the course of carrying out their day to day business activities. One of such front, middle, or back-office, with a sound • Operational Risk Compliance and Assessment. risks is Operational Risk which summarizes foundation in the practice of Operational • Strategies for Measuring and Mitigating the uncertainties and hazard resulting from Risk Management. This training is to be inadequate or failed internal processes, delivered in a manner that allows . Case Studies on Operational Risk. people, and systems, or from external events.

Operational Risk no doubt can vary from minor inconveniences to potentially putting the Unfortunately, financial institutions often should be able to, among others: many occasions have resulted to errors, breaches, interruption or losses.

Since the outbreak of the corona virus and the
Set up the most effective risk Iull in the banking industry, it has become more imperative to put in place effective processes for managing Operational Risk. More importantly, there is need to assess . compliance with the processes in place to determine their successes or otherwise and . Understand the role of compliance in the next line of actions.

The Training is therefore designed to irrespective of whether they work in the participants to implement what they have learned easily and effectively.

- Assess the risk appetite within their required to have Operational Risk awareness. organisations
- management framework as well as Non-Members: N30,000 per participant strategies for risk monitoring and . Members: reporting
- Design strategies for measuring and 20% Discount for Group of 10 and above mitigating Operational Risks
- mitigating Operational Risk

CONTENTS

- provide staff of financial institutions, . Identification and Understanding Types of Operational Risk

 - Operational Risk.

TARGET AUDIENCE

The Training is targeted at staff with the following LEARNING OBJECTIVES functions: Internal control, Risk management, Audit, existence of a financial institution in jeopardy. At the end of the Training, participants Compliance, Operations, Finance, Governance, Marketing, IT professionals, security professionals, struggle to control Operational Risk which on . Define and identify the scope of Digital & Innovative Banking, Channels Operational Risks and what is included management, Customer Service and all staff who are

PARTICIPATION FEE

- N25,000 per participant
- 10% Discount for Group of 3 9 participants

CREDIT POINT: 10 POINTS

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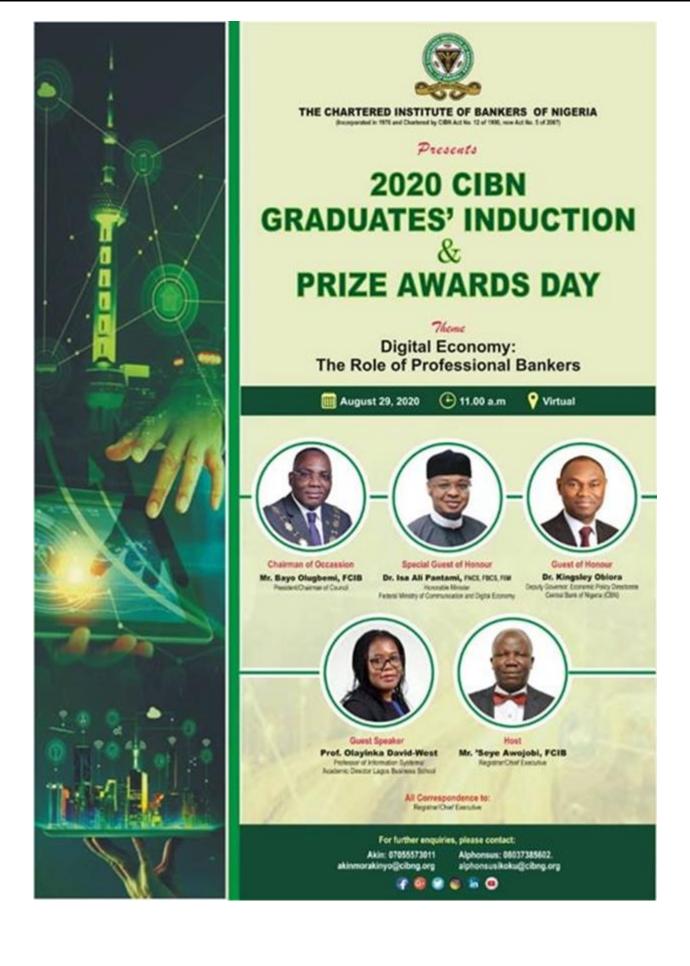
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Mode of Payment

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts: Access Bank Plc - 0019395540

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The Chartered Institute of Bankers of Nigeria



FINANCIAL ANALYSIS AND FORECASTING

DATE:	August 26, 2020		
VENUE:	Virtual		
TIME:	9:00am - 2:00pm		

BACKGROUND

Financial analysis and forecasting is a course designed to provide those wishing to acquire a detailed introduction to the subject of accounting and financial analysis with the essential knowledge required.

It provides an understanding of how financial planning and analysis can be applied by companies to gain competitive edge in terms of identifying cost patterns, uncovering savings and maintain cash flow.

Participant will learn about the financial business environment, strategic planning, management reporting and decision control

Register @ https://bit.ly/3fblrrk

#10,000

₩200,000

UNLIMITED SLOTS (30 PARTICIPANTS)

MODE OF PAYMENT PAYMENT SHOULD BE MADE THROUGH ELECTRONICS TRNSFER, CASH OR CHEQUE TO

ACCOUNT NAME:

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA ACCOUNT NUMBER: 0019395540 SORT CODE: 044151339

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COURSE OUTLINE

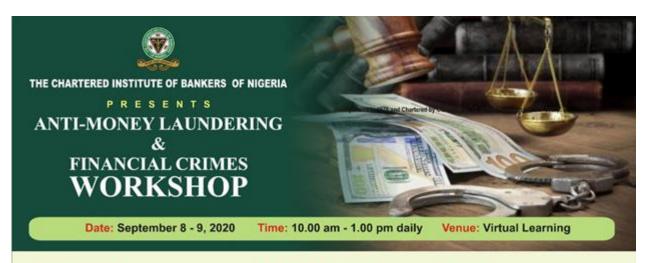
- Competitive challenges for 21st century
- 2. Understanding basic and advance concept of financial statement analysis
- 3. Interpretation of financial statements
- Cash flow analysis and forecasting
- Application of financial modelling techniques to investment decision making

TARGET AUDIENCE

- Financial accounting team members
- Cost & Management accounting staff
- Finance managers
- Planning managers
- Capital investment and Project team members
- Audit & Compliance managers
- Fund wealth mangers
- ✓ Staff involve in related discipline

For nomination or further enquiries, please contact:

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Background

Despite the laudable exploits by the government to improve on its Anti-Money Laundering/Counter Terrorism Financing, money laundering in Nigeria remains a challenge and mirage. Though not a legal term in international law but is used to loosely describe the "turning of dirty money into clean money". The many incidences of money laundering and international terrorism activities have resulted in the establishment of AML and CFT laws in many jurisdictions including Nigeria to prevent organizations and individuals from being used by criminals. The laundering process allows perpetrators of financial fraud, drug traffickers, terrorists, warlords and other criminal enterprise(s) to perpetrate and live lavishly from proceeds of illicit activities.

With significant challenges faced by firms in the financial services industry to monitor and detect suspicious and illegal transactions, this Workshop provides fundamental knowledge and minimum education requirements for Anti-Money Laundering and Counter Terrorism Financing for individuals undertaking customer due diligence, reporting of suspicious transactions, AML/CFT Desk Officers, Compliances Officers etc. This course caters for all individuals who use, maintain and disseminate highly specialized information relating to Anti-Money Laundering and Counter Terrorism Financing as well as individuals responsible for ensuring related compliance and quality standards.

Learning Objectives

Participants will be able to:

- Understand the process of Money Laundering, measures against it and initiatives taken by various organizations to combat terrorism.
- · Comprehend the implications of offshore financial centers and non-cooperative countries on Money Laundering.
- · Understand the implications and penalties for non-compliance with Anti-Money Laundering legislations.
- Understand due diligence measures undertaken by financial institutions to deter money laundering and terrorist financing.
- Explain rules and regulations applicable to banks and other financial institutions.
- · Describe certain principles that are to be adopted by the Deposit Money Banks to guard against Money laundering.
- Understand the minimum obligations set out in the AML/CTF Laws.
- · Assess inherent risks involving money laundering or terrorism financing.

Content

- An overview of AML in Nigeria, New Regulations and Guidance
- Customer Due Diligence (CDD) and the Risk-Based Approach to Money Laundering
- Kidnapping and other Terrorist Activities and Money Laundering: Managing the Challenges
- · Effective internal systems procedures
- Risk mitigation and control
- Scenario case management

Target Audience

Managers and employees in the financial services involved in processing and monitoring transactions; Regulatory Agencies, Audit Executives, Risk Officers, Chief Compliance Officers, Company Secretaries, Legal Counsels and Company Secretaries in both Private and Public Companies, Financial crime experts, Law Enforcement Agencies, Security and Investment firms, Staff of Banks and other Financial Institutions, Accounting and Auditing firms, Heads of Banking Operations etc.

Faculty

To be facilitated by carefully selected industry expert.

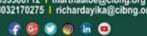
Participation Fee

- N40,000 (Forty Thousand Naira only) for DMB, Regulatory bodies and Govt. Agencies
- N20,000 (Twenty Thousand naira only) for
- Micro Finance Banks and Pension Fund Admin 10% discount for 5 participants and above for all

Payment Details:

Bank Name: GTBank Account No: 0000845015 Account Name: The Chartered Institute of Bankers of Nigeria

For further enquiries, please contact: Martha: 08033586712 | marthaaibe@cibng.org Richard: 08032170275 | richardayika@cibng.org



To register, please visit: https://bit.ly/39Wj7oe

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 vears and below.

WHAT'S NEW?

HEALTH & WELLNESS



How does weather affect COVID-19?

Research shows there are more COVID-19 cases as temperature and humidity fall. A recent study points to more severe cases in cold and dry weather.

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Cannabinoids, including CBD, may interact with prescribed drugs

Researchers have published a list of 57 medications that may interact with cannabinoid products, including cannabis and cannabidiol (CBD) oil. The list includes commonly prescribed medications, such as anticoagulants, pain relievers, and birth control pills.mouth.

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NFF still raising funds for Eagles' AFCON, World Cup qualifiers, says Pinnick

President of the Nigeria Football
Federation (NFF), Amaju Pinnick, has
disclosed that the body is still trying to
raise more funds to ensure the Super
Eagles' success at the Nations Cup
and World Cup qualifiers when
hostilities begins.

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Solskjaer eyes new signings as Sevilla punish Man Utd

Ole Gunnar Solskjaer admitted
Manchester United face a busy few
weeks in the transfer market after
losing a third semi-final this season as
Sevilla reached the Europa League
final by coming from behind to win 2-1
in Cologne.

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When you have the power to accept an emotion, no person or condition can reject you, unless you reject you.

Barbra White

GENERAL NEWS



JUST IN: COVID-19 fear: Mixed reactions persist, concern eases as WASSCE begins today

Claims by state governments that they had made adequate preparations for students taking the West African Senior School Examinations, which would start on Monday (today), attracted mixed reactions from parents and teachers on Sunday.

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NCDC reports 298 new COVID-19 case, total of infection hits 49,068

The Nigeria Centre for Disease Control (NCDC) has reported 298 new cases of the coronavirus (COVID-19), bringing the total number of infections in the country to 49,068.

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US election: Biden leads Trump in poll ahead of Democratic convention

A day before the start of the Democratic national convention where Joe Biden is expected to be formally nominated presidential candidate, an NBC news and Wall Street Journal poll on Sunday shows Biden leading U.S. President Donald Trump by 9 points.

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CIBN DAILY HIGHLIGHT, 2020.

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