

27th August, 2020



PHOTOS FROM THE MAIDEN EDITION OF APBN YOUNG PROFESSIONALS PROGRAMME WHICH HELD VIRTUALLY AND AT THE BANKERS HOUSE ON AUGUST 26, 2020







THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by CBN Act No. 12 of 1980, now Act No. 1 of 2007)

Presents

2020 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY

Theme

**Digital Economy:
The Role of Professional Bankers**

📅 August 29, 2020 ⌚ 11.00 a.m 📍 Virtual



Chairman of Occasion
Mr. Bayo Olugbemi, FCIB
President/Chairman of Council



Special Guest of Honour
Dr. Isa Ali Pantami, FNCL, FBCI, FIM
Honorable Minister
Federal Ministry of Communication and Digital Economy



Guest of Honour
Dr. Kingsley Obiora
Deputy Governor, Economic Policy Directorate
Central Bank of Nigeria (CBN)



Guest Speaker
Prof. Olayinka David-West
Professor of Information Systems
Academic Director Lagos Business School



Host
Mr. Seye Awojobi, FCIB
Registrar/Chief Executive

All Correspondence to:
Registrar/Chief Executive

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2020 BANKERS'

GRADUATE

Induction
2020



CIBN

TOPIC

Exploiting Business Opportunities through Innovations in a Challenging Environment

10
CCPD
Credit

Friday, August 28, 2020

📍 Virtual (Online)

🕒 11:00am – 12:30pm

ENQUIRIES

Peter

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Udochi

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13th
Annual Banking &
Finance Conference

Theme } **Facilitating a
Sustainable Future:**
The Role of Banking and Finance

SEPTEMBER 15-16, 2020



PHYSICAL: *(Strictly by Invitation)*

Abuja: Congress Hall, Transcorp Hilton Hotel, Abuja
Lagos: Bankers House, 19 Adeola Hopewell VI, Lagos

VIRTUAL: Zoom

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CONFIRMED



Trust & Honesty

**The Chartered Institute of
Bankers of Nigeria**

CHAIRMAN, PLANNING COMMITTEE

Mr. Patrick Akinwuntan, FCIB
MD/CEO, Ecobank Nigeria

FINANCE NEWS

Manufacturing sector records four-month contraction –CBN

The manufacturing Purchasers Managers Index in the month of August stood at 48.5 index points, indicating contraction in the manufacturing sector for the fourth consecutive months.

[Read More +](#)

MAN urges CBN to reverse third-party procurement policy

The Manufacturers Association of Nigeria has urged the Central Bank of Nigeria to reverse its new policy directing authorised dealers to desist from opening of Form M, whose payments are routed through a buying company or any other third parties.

[Read More +](#)

Zenith Bank GMD seeks non-oil export expansion

The Group Managing Director/Chief Executive of Zenith Bank, Mr Ebenezer Onyeagwu, has called for concerted efforts towards diversifying the country's export base through the promotion of non-oil exports.

[Read More +](#)

Nigeria's private sector struggles with economic impact of COVID-19, inflation, devaluation

The COVID-19 crisis has brought with it disastrous economic effects. As the virus continues to spread, business and world economies have been experiencing a huge decline in revenue.

[Read More +](#)

Fuel marketers' revenue to decline by N400bn – Report

The total revenue from the sale of petroleum products in Nigeria is expected to fall by N400bn this year on the back of the impact of the COVID-19 pandemic on fuel consumption, a new report by Agosto & Co has said.

[Read More +](#)

Telcos record 9,077 service outages, says NCC

Major mobile network operators (MNOs) recorded 9,077 cases of service outages on their networks in the second quarter (Q2) of this year, the Nigerian Communications Commission (NCC) said on Wednesday

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
27 AUG	472 / 477	602 / 612	545 / 555
26 AUG	460 / 465	555 / 565	500 / 506
25 AUG	455 / 463	550 / 562	498 / 505
24 AUG	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Stock market sustains positive sentiment, investors gain N20bn

the Nigerian stock market on Wednesday sustained positive sentiment to the sixth consecutive trading session as the market capitalisation gained N20bn.

[Read More +](#)

Nestlé S. A. acquires more stake in Nigeria's subsidiary

Nestlé S.A., world's largest food company, has acquired more equity stake valued at about N747.54 million in Nestle Nigeria as multinationals continued to tighten shareholding control on their Nigerian subsidiaries.

[Read More +](#)

NNPC exports N1.7 trillion worth crude oil, gas in one year

The Nigerian National Petroleum Corporation (NNPC) in the last one year, exported about N1.7trillion (\$4.60billion) worth of crude oil and gas, the June 2020 Monthly Financial and Operations Report (MFOR), indicated.

[Read More +](#)

China makes proposal to U.S. in concession to solve accounting dispute: Bloomberg

China is proposing to let U.S. regulators audit its state-owned enterprises (SOEs) in a concession aimed at solving their long-running accounting dispute, but would insist on redacting some information on national security grounds, Bloomberg News reported on Thursday.

[Read More +](#)

European stocks fall ahead of Powell speech as banks slide

A cautious mood prevailed in European equity markets on Thursday as investors looked ahead to the U.S. Federal Reserve Chairman Jerome Powell's outlook on monetary policy.

[Read More +](#)



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
P R E S E N T S

Money Laundering, Internal Control and Compliance



Date: September 2 - 3, 2020 Time: 10:00am – 2:00pm Daily Channel: Virtual Learning (Online)

OVERVIEW

Banks and other financial institutions have consistently remained in the vanguard of the battle against money laundering. The reason is not far-fetched; the negative effects of money laundering on economic development are monumental. Money laundering breeds corruption, crime and other illicit activities at the expense of countries development and can increase the risk of macroeconomic instability.

Anti-Money Laundering (AML) practice has therefore become a veritable instrument in resolving a wide variety of money laundering and economic sanctions-related matters.

An understanding and proper application of the knowledge on Anti-Money Laundering, supported with a sound Internal Control and Compliance policy will help organizations reduce the incidence of money laundering while improving its ability to meet regulatory expectations.

This programme is therefore designed to enable participants adopt appropriate measures toward detecting and preventing money laundering practices through putting in place strong internal control systems and compliance framework while adhering strictly to the Money Laundering Law

LEARNING OBJECTIVES

At the end of the Workshop, participants will:

- Understand Money Laundering and the criminal business used to disguise the true origin and ownership of illegal transactions
- Gain good knowledge of the statutory obligations and practices of suspicious transaction reporting
- Gain deep insight on Internal Audit in Detecting and Preventing Money Laundering
- Be exposed to the implications and penalties for non-compliance with Anti Money Laundering Legislation
- Imbued sound ethical and corporate governance structure

CONTENTS

- Understanding Money Laundering & Countering Terrorist Financing
- Typologies, Recent Trends & Threats in Money Laundering and Financial Terrorism
- Role of Internal Audit, Compliance and Investigations in Detecting and Preventing Money Laundering
- Ethics, Corporate Governance and Corporate Responsibility

To register, kindly visit: <https://bit.ly/CIBNAntimoneylaundering>

Participant Fee

- N30,000.00 per participant
- 10% Discount for Group of 3 – 9 participants
- 20% Discount for Group of 10 and above

Mode of Payment

Account Name: The Chartered Institute of Bankers of Nigeria
Bank Name: Access Bank
Account No: 0019395540

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PRESENTS A WORKSHOP ON
**FINANCIAL INVESTMENT OPTIONS
IN NIGERIA: THE SYNERGY
BETWEEN MONEY & CAPITAL
MARKETS**



1st Sept | 10.00 | Virtual
2020 | am | (Zoom)

OVERVIEW

The Nigerian Stock Exchange (NSE) X-Academy, in partnership with Chartered Institute of Bankers of Nigeria (CIBN), presents a training which is designed to educate financial market participants- capital and money market, on how they can collaborate to increase and improve financial investment options available to Nigerians by leveraging the various strengths of each market, thereby leading to the growth of both markets and subsequently, economic growth and development.

FOCUS AREAS

- The impact of the capital and money market on the economic development of Nigeria and the interplay of the relationship between these two major financial institutions as agents of economic growth.
- How to mitigate the impact of inflation, foreign capital outflow, and widening credit spread on various Capital and Money Market instruments, by collaboration between the two financial market players.
- How improved liquidity in both markets can facilitate profitability consequently increasing access to credit for economic growth.
- The impact of COVID-19 pandemic on the capital market and money market, and how it is driving investors' sentiments towards various instruments of the financial market.
- How the regulators (SEC and CBN) can help in improving investors' participation in the capital market and money market.
- The opportunities in accessing & using the dynamic market data network between the two sectors.

TARGET AUDIENCE

- Investment Advisors
- Bankers/Wealth Managers
- Stockbrokers
- Portfolio/Funds/Treasury Managers
- Asset Allocators/Portfolio Strategists
- Product Developers
- Marketing and Distribution Professionals
- Equity and Fixed Income Analysts
- Board Directors
- Financial Analysis
- Regulators
- Investors
- FX Traders

SPECIAL GUESTS



Mr. Bayo Olugbemi, FCIB
President/Chairman of Council
The Chartered Institute of
Bankers of Nigeria



Mr. Oscar N. Onyema, OON
Chief Executive Officer
The Nigerian Stock Exchange



Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
The Chartered Institute of
Bankers of Nigeria

MODERATOR



Mr. Ini Ebong
Group Executive, Treasury and
International Banking
First Bank of Nigeria

PANELISTS



Mrs. Titi Ogungbesan
Chief Executive Officer
Bank: BTC Securities
Limited



Mr. Abimbola Babalola, FCIB
Head, Market Surveillance
and Investigations,
The Nigerian Stock Exchange

Mode of Payment

Account Name: The Chartered Institute of Bankers of Nigeria
Bank Name: Access Bank
Account No: 0019395540

Account Name: NSE/X-Academy
Bank Name: Guaranty Trust Bank Plc
Account No: 0449622134

Participation Fee:

- ▶ N10,000 per participant
- ▶ N300,000 unlimited slots

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To register, kindly visit:
https://bit.ly/NSE_and_CIBN_Training1

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Can honey relieve cough and cold symptoms?

A recent review and meta-analysis asks whether honey is an effective treatment for a cough and other symptoms of upper respiratory tract infections.

[Read More +](#)

Antibiotic resistance linked to soil pollution

New research has identified an association between heavy metal and radioactive soil pollution and the antibacterial resistance of bacteria living in that soil.

[Read More +](#)

SPORTS



Osimhen ready for Napoli challenge

Super Eagles striker Victor Osimhen says he is looking forward to a fresh challenge at Napoli, adding that he has been overwhelmed by the reception he received since he arrived at the club, The PUNCH reports.

[Read More +](#)

English Community Shield clash star game in weekend of thrills

The 2020/21 English football season will get underway this weekend with the Community Shield battle between Liverpool and Arsenal heralding many big games across Europe.

[Read More +](#)

“To See What Is Right And Not Do It Is A Lack Of Courage.” – Confucius

GENERAL NEWS



JUST IN: COVID-19: Lagos has passed peak, says health commissioner

The Lagos State Commissioner for Health, Prof. Akin Abayomi, has said the state has passed the peak of the COVID-19 pandemic. He, however, said there was the need for vigilance, saying the scourge was not over.

[Read More +](#)

Maize import policy raises dust

The ban on importation of maize by the Federal Government has raised conflicts among Central Bank of Nigeria (CBN), farmers and millers.

[Read More +](#)

Private varsities thrive on smart school hub, Google

Following the shutdown of tertiary institutions in compliance with Federal Government's directive on the COVID-19 pandemic, private institutions have successfully thrived on digital options of teaching and learning.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

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