

3rd September, 2020



CIBN

DAILY NEWSLETTER

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by CIBN Act No. 12 of 1990, now Act No. 5 of 2007)

Presents
13th Annual Banking & Finance Conference

*Theme: Facilitating a Sustainable Future:
The Role of Banking and Finance*

September 15-16, 2020 | 9:00 a.m daily

Speakers:

- His Excellency Mr. Babajide Sanwo-Olu, Executive Governor, Lagos State
- Mrs. Zainab Shamsuna Ahmed, Hon. Minister of Finance, Budget & National Planning, Federal Republic of Nigeria
- Mr. Godwin Emeziele, CON, FCIB, Governor, CIBN
- Mr. Bayo Olugbemi, FCIB, President/Chairman of Council, CIBN
- Dr. Okechukwu Enelamah, Former Minister, Federal Ministry of Industry, Trade and Investment, Chairman, African Capital Alliance
- Dr. Oba Otudeko, CFR, FCIB, Chairman, FBN Holdings Plc, Founder and Chairman, Honeywell Group
- Princess Adejoke Orelope Adefulire, SSA to the President, Sustainable Development Goals, Federal Republic of Nigeria
- Mr. Patrick Akinwuntan, FCIB, MD/CEO, Ecobank Nigeria, Chairman, Conference Planning Committee
- Mr. Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN

Modes of Participation

- Virtual: Zoom (All Delegates)
- Physical (Strictly by Invitation) at:
 - Lagos: Bankers House, PC 19 Adeola Hopewell Street, V.I. Lagos
 - Abuja: Congress Hall, Transcorp Hilton Hotel, Abuja

#2020CIBNCONFERENCE

To register, kindly visit:
bit.ly/2020CIBNConference

All Correspondence to:
Mr. Seye Awojobi, FCIB
Registrar & Chief Executive, CIBN

Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-4610655, 4617926 Call centre: 070034252426 Email: cibn@cibng.org

Enquiries:
• Omolola: 08165356593, omololaogunbanjo@cibng.org • Abiodun: 07061004819, abiodunadeniran@cibng.org

CIBN



Click the Image Above now to Register

PHOTOS FROM THE PRESS CONFERENCE ON THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE ORGANISED BY THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA WHICH HELD AT THE BANKERS HOUSE AND VIRTUALLY (HYBRID) ON SEPTEMBER 2, 2020



L-R: Mr. Wole Adeniyi, MD/CEO, Stanbic IBTC Bank Ltd; Mr. Seye Awojobi, Registrar/CEO, The Chartered Institute of Bankers of Nigeria; Mr. Patrick Akinwntan, Chairman, CIBN Consultative Committee on the 13th Annual Banking and Finance Conference; Mr. Bayo Olugbemi, FCIB, President/Chairman of Council, CIBN; Mrs. Moji Bakare, General Manager & Committee Member; Mr. Victor Etuokwu, Executive Director, Access Bank Plc and Mr. Akeem Oyewole, FCIB, Chairman, Stanbic IBTC Nominees during the Press Conference on the 13th Annual Banking and Finance Conference held today at the Bankers House, Victoria Island, Lagos





THE WINNERS OF THE 3RD EDITION OF THE OTUNBA (MRS.) DEBOLA OSIBOGUN NATIONAL ESSAY COMPETITION PAID A VIRTUAL COURTESY CALL TO THE MANAGING DIRECTOR/CHIEF EXECUTIVE, STERLING BANK PLC, MR. ABUBAKAR SULEIMAN, HCIB TODAY, SEPTEMBER 3, 2020



FINANCE NEWS

Nigeria records N1.8tn trade balance deficit – NBS

Nigeria recorded trade balance deficit of N1.8tn at the end of the second quarter. The National Bureau of Statistics disclosed this in its 'Foreign trade in goods statistics' report for the second quarter, which was released on Wednesday.

[Read More +](#)

UBA reports N300.6bn gross earnings

The United Bank for Africa Plc, has announced its audited financial results for the half-year ended June 30, 2020, showing a growth across key performance indices as well as increased contribution from its African subsidiaries.

[Read More +](#)

CBN Begins Clearing of \$2bn Forex Backlog

In line with its earlier promise to foreign portfolio investors (FPIs), the Central Bank of Nigeria (CBN) has started the sale of foreign exchange (FX) to banks to clear the backlog of demand in the market, which currently stands at \$2 billion.

[Read More +](#)

NSE X-Academy Extends Capacity Building to CIBN

X-Academy, a knowledge-platform of the Nigerian Stock Exchange (NSE) and the Chartered Institute of Bankers of Nigeria (CIBN) recently organised a workshop themed: "Financial Investment Options in Nigeria: The Synergy Between Money & Capital Markets."

[Read More +](#)

CBN: Rallying Banks To Support All Sectors

The devastation afflicted on key businesses by COVID-19 leaves majority of them gasping for breath. In its usual intervention, CBN is rallying support of chief executives of banks for life line to revamp the key sectors of the economy in order to avert job losses, ABDULWAHAB ISA reports

[Read More +](#)

Bol Clinches Bank Of The Year Award

The Bank of Industry (BoI) has been recognised as the SME bank of the year in Africa and also for raising the deal of the year through its £1 billion syndicated loan facility from the international capital market. The Bank of Industry was given the award at the African Bankers' Awards ceremony, which was held virtually on the sidelines of the African Development Bank Annual Meeting.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
3 SEP	420 / 435	555 / 580	510 / 525
2 SEP	420 / 440	555 / 580	510 / 525
1 SEP	430 / 440	580 / 590	535 / 542
31 AUG	455 / 465	595 / 605	540 / 545

Source: CBN & Abokkifx

BUSINESS NEWS

CBN To Issue N918.5bn Treasury Bills In Q4'20

The Central Bank of Nigeria (CBN) is to issue a total of N918.5billion worth of Treasury Bills (T-Bills) in the fourth quarter of 2020, N96.7billion more than the N821.8 billion it planned to raise in Q3'20. The apex bank stated this in its fourth quarter 2020 Nigerian Treasury Bills issuance programme calendar released yesterday.

[Read More +](#)

Sterling Bank Holds Agric Summit In September

Sterling Bank Plc, Nigeria's leading commercial bank, has announced that this year's Agriculture Summit Africa (ASA) will hold from September 23 to 24, 2020, with the theme "Fast Forward Agriculture: Exploiting The Next Revolution." A statement by the bank also announced Mastercard Foundation, Africa Development Bank (AfDB) and IDH – the sustainable trade initiative as headline sponsors for the third edition of the Summit.

[Read More +](#)

Naira rebounds, exchanges for 420/\$, speculators count losses

The naira exchanged to the dollar at the parallel market at N420/\$ on Wednesday, following the interventions made by the Central Bank of Nigeria in the Investors and Exporters window. Prior to CBN's renewed intervention in the I&E window on Monday, the naira exchanged for as high as N480 to the dollar.

[Read More +](#)

GTBank, Stanbic IBTC Announce N135bn Half-year Profit

Guaranty Trust Bank (GTBank) Plc and Stanbic IBTC Holdings Plc yesterday announced their respective audited half year results for the period ended June 30, 2020, showing a combined profit after tax of N135 billion. Both financial institutions recommended interim dividend for shareholders.

[Read More +](#)

N386/\$ new exchange rate not sustainable, says ABCON

The President, Association of Bureaux de Change Operators of Nigeria, Alhaji Aminu Gwadabe, has said that the new exchange rate for the operators to sell forex at N386 cannot sustain their operations.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PRESENTS

DATA ANALYSIS SKILLS AND MANAGEMENT

Date:
September 10 - 11
2020

Time:
10:00am – 2:00pm
daily

Channel:
Virtual Learning
(Online)

PARTICIPATION FEE

- Individual: N30,000
- Group of 5-9 Participants: 10% Discount
- Group of 10 Participants & above: 20% Discount

ACCOUNT DETAILS

- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers of Nigeria

ENQUIRIES

- Omolola: 08165356593, omololaogunbanjo@cibng.org
- Abiodun: 07061004819, abiodunadeniran@cibng.org

Celebration of Life

With total submission to the will of God, we regret to announce the transition of

Otunba Hon. Cornelius Odekunle, FCIB

Otunba Odekunle had a distinguished career in banking (Nigeria Arab Bank Ltd and Trans International Bank Plc) and Public Service and held senior management positions including, Head Foreign Exchange Operations, Deputy Chief Inspector and Commissioner for works in Oyo State . A committed Fellow of the Institute, he served as a member, Adhoc Committee on Annual General Meeting of the Institute and endowed a prize for Overall Best Student in Certificate in Banking.

His funeral rites have been scheduled as follows:

Christian Wake keeping/Service of song

Date: Friday, September 4, 2020 Time: 5-6pm

Venue: Peaceway Baptist Church, 14 Audu Street
2nd Junction, Governor Road, Ikotun, Lagos

63
YEARS

Funeral Service

Date: Saturday, September 12, 2020 Time: 10.00 - 12 noon

Venue: Methodist Church Nigeria, Eruwa/Lanlate Circuit
Bolurunpelu-Lanlate, Ibarapa East Local Gov., Oyo State



THE CHARTERED INSTITUTE
OF BANKERS OF NIGERIA

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Many Nigerian children with sickle cell die before age five –Foundation

The Chief Executive Officer of the Sickle Cell Foundation of Nigeria, Dr. Annette Akinsete, says Nigeria loses many children to sickle cell disorder before the age of five annually.

According to Akinsete, 150,000 children are born with sickle cell disorder in Nigeria every year while about 100,000 of them do not live to the age of five.

[Read More +](#)

Colon cancer second highest cancer affecting males in Nigeria – Oncologist

A professor of surgery and surgical oncologist at the Abia State University Teaching Hospital, Aba, Charles Adeyinka Adisa says colon cancer is the second leading cancer affecting males in Nigeria. While noting that prostate is the number one cancer affecting men in Nigeria, the oncologist noted that the prevalence of colon cancer is also high as it is found in many males in Nigeria.

[Read More +](#)

SPORTS



Neymar tests positive for COVID-19

PSG star Neymar has reportedly tested positive for coronavirus, with the Ligue 1 club confirming that three players have contracted the virus.

[Read More +](#)

Man Utd's Van de Beek honours ex-Ajax teammate Nouri with shirt number

Manchester United's new signing Donny van de Beek has revealed he will wear shirt number 34 in honour of former Ajax team-mate Abdelhak Nouri, who suffered brain damage after an on-pitch heart attack. United on Wednesday announced they had completed a deal for the Netherlands international worth a reported initial 39 million euros (\$46 million).

[Read More +](#)

"All our dreams can come true, if we have the courage to pursue them." – Walt Disney

GENERAL NEWS



JUST IN: Global Citizen, NSIA launch the Nigeria solidarity support fund for Nigerians by Nigerians

International advocacy organization Global Citizen and the Nigeria Sovereign Investment Authority(NSIA) have partnered to create the Nigeria Solidarity Support Fund (NSSF), a fund for Nigerians by Nigerians to combat the devastating effects brought on the people of Nigeria by COVID-19 and its associated restrictions.

[Read More +](#)

External reserves fall below threshold

Nigeria may be leaning against the wind as its foreign exchange reserves fall below the threshold required by the Central Bank of Nigeria (CBN) Act of 2007, as data analysed by The Guardian suggests.

[Read More +](#)

Dangote endorses Okonjo-Iweala for WTO job

Africa's richest man, Aliko Dangote, has endorsed Nigeria's former Finance Minister, Dr. Ngozi Okonjo-Iweala, for the post of director-general of the World Trade Organization. Dangote expressed his support for Okonjo-Iweala via two tweets on his verified Twitter handle @AlikoDangote.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

www.cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : cibn@cibng.org