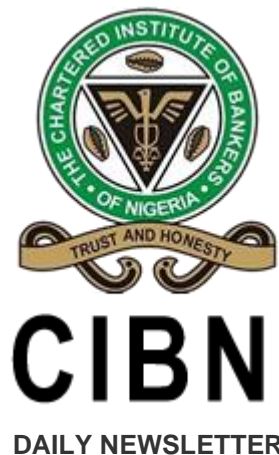


9th September, 2020



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**  
(Incorporated in 1976 and Chartered by CIBN Act No. 12 of 1990, now Act No. 5 of 2007)

## 13<sup>th</sup> Annual Banking & Finance Conference

Theme: Facilitating a Sustainable Future: The Role of Banking and Finance  
September 15-16, 2020 | 9:00 a.m daily

 Guest of Honor <b>MRS. EXCELLENCY MRS. BASAJIDE SARWODU</b> Executive Director Lagos State	 Guest of Honor <b>MRS. ZAINAB SHAMSUNA AHMED</b> Hon. Member of House of Representatives National Assembly, Federal Republic of Nigeria	 Chief Guest <b>MR. GOWIN EMEFFELE, CON, FCB</b> Director Central Bank of Nigeria	 Host <b>MR. KAYO OLUIGBO, FCB</b> President/Chairman of Council The Chartered Institute of Bankers of Nigeria	 Regional Speaker <b>DR. ONOCHUKWU ENLAMBAN</b> Hon. Member, Fed. Ministry of Industry, Trade and Investment Chairman, Abuja Capital Estate	 Guest of Honor <b>PRINCESS ADAJOKI ODELE-ADEYEMI</b> Hon. Member of the Senate Senator, Lagos State Federal Republic of Nigeria	 Chairman, Conference Planning Com. <b>MR. PATRICK AMUNANTAN, FCB</b> Chairman, Conference Planning Committee & Secretary, Director-CEO Bank of Nigeria	 Secretary, Conference Planning Com. <b>MR. SEYE ANJOJOBI, FCB</b> Regional Chief Executive The Chartered Institute of Bankers of Nigeria
 Session Chair <b>DR. OBA OLUWENDO, OFR, FCB</b> Chairman, FBN Holdings Plc Founder and Chairman, Transcorp Group	 Session Chair <b>DR. SEGUN AINA, OFR, FCB</b> Past President, OFR President, Abuja Finance Network & Chairman, State Investment	 Session Chair <b>PROF. SEGUN ARIBOLA, FCB</b> Past President, CIBN Professor of Economics Babcock University	 Session Speaker <b>DR. ADENIJI ADENIYI, FCB</b> Chief Executive Officer First Bank of Nigeria Limited	 Session Anchor <b>DR. DEROLA SOJULE, FCB</b> Chief Executive Officer Steris, B2C Holdings Plc	 Session Speaker <b>MR. HERBERT WGWWE, FCB</b> Group Managing Director/CEO Access Bank Plc	 Session Speaker <b>MR. ABUBAKAR BULEIMAN, FCB</b> Managing Director/CEO Bank of Africa Plc	 Session Speaker <b>MR. ADEMOLA ADEBISI, FCB</b> Group Managing Director/CEO Bank of Africa Plc
 Session Speaker <b>MS. FOLAKE FATOGBE</b> Director, Risk Management Central Bank of Nigeria	 Session Speaker <b>MR. ADE BAJOMO</b> Executive Director Access Bank Plc	 Panelist <b>DR. JUNORE ODUWOLE</b> Special Adviser to the President on State of Doing Business Federal Republic of Nigeria	 Panelist <b>MR. NNAMDI OSHINWO, FCB</b> Managing Director/CEO Fidelity Bank Plc	 Panelist <b>MR. MITCHELL ELEGBE</b> Group Managing Director/Founder Interlink Group	 Panelist <b>MRS. SOLAPE HAMMOND</b> Special Adviser to the Governor of Lagos State on Sustainable Development and Investment	 Panelist <b>MRS. FUNMI OGUNSILE</b> Executive Director CIBN Nigeria	 Panelist <b>DR. ANDREW NEVIN, PH.D</b> Partner - FS Leader & Chief Economist PwC West Africa
 Panelist <b>MR. KOLA LAWAL</b> Executive Director & Chief Risk Officer, SterlingBTC	 Panelist <b>MRS. KOFE AKINKUNMBI</b> Founder/Chief Executive Officer Securify	 Panelist <b>MS. JOKE SILVA, MFR</b> Nollywood Actress Executive Director Lafarge Group of Companies	 Panelist <b>MRS. BUKUNMI LWA ODELE, FCB</b> Chief Executive Officer Everbank Nigeria	 Panelist <b>MR. TAWO JODA, FCB, MCB</b> Managing Director/CEO Action Microfinance Bank	 Panelist <b>AHMED HOSTON, PH.D</b> Senior Professor Emeritus, University of Lagos Honorary Chairman, Lagos State Development Bank (LSD)	 Panelist <b>MR. OLUWENGBA AGBOOLA</b> Professor	 Panelist <b>MR. AKEM OYETWALE, FCB</b> Chief Executive Officer SterisB2C Member
 Panelist <b>DR. JUBRIL ADEJUMO</b> Chief Executive Officer SDFUNDS Capital	 Panelist <b>DR. BENSON USHEERU</b> Partner & FSI Lead Head, Africa, Life Insurance Services Erat and Fung	 Panelist <b>MR. FOLUSO ARRIBISALA</b> Managing Partner/CEO Workforce Group	 Panelist <b>MRS. OYIZA SALU</b> Group Head, Human Resources CIBN Plc	 Panelist <b>MR. ONYEKA AKUMAH</b> Founder Famunorway	 Panelist <b>MR. TOKE MADOKÉ, ACB</b> Innovation Specialist/Divisional Head, Technology & Innovation CIBN	 Panelist <b>MR. ESHO VASE MOMOH</b> Chief Technology Officer Corporate Bank/Head Bank	 Panelist <b>MR. OLUWAGBADE OMOROGIE</b> Structural Head, SME Banking Fidelity Bank Plc
 Panelist <b>MR. JOHNSON EMEDE SAMUEL</b> Managing Director/CEO Integrity Point International Limited	 Panelist <b>MR. AYODEJI BALOGUN</b> Chief Executive Officer Allot Community Exchange	 Panelist <b>MRS. OYINKAN OGUNBEMISILE</b> Senior Credit Risk Analyst Rural Bankers Bank	 Panelist <b>MR. SOLA OLUAJUNOYE</b> Principal Global Banking Bankers Chartered Bank Nigeria Limited	 Panelist <b>MR. OLUWAGBEMIGA ASEJOWO</b> Managing Director/CEO United Bank For Africa (UBA)	<p>To register, kindly visit: <a href="https://bit.ly/2020CIBNConference">bit.ly/2020CIBNConference</a></p> <p><b>#2020CIBNCONFERENCE</b></p> <p>Modes of Participation</p> <ul style="list-style-type: none"><li>Virtual: Zoom (All Delegates)</li><li>Physical (Strictly by Invitation)</li></ul> <p>Lagos: Bankers House, PC 19 Adeola Hopewell Street, V.I. Lagos Abuja: Congress Hall, Transcorp Hilton Hotel, Abuja</p>		

All Correspondence to:  
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Click the Image Above now to Register

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The Chartered Institute of Bankers of Nigeria

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SEPTEMBER 15 –16, 2020 ⌚ 9:00 a.m Daily

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## Happy Birthday



**Prof. Wole Adewunmi, FCIB**  
Past President, CIBN

From all of us @



**CIBN**



## FINANCE NEWS

### FG debt now N24.52tn, recorded N561.71bn deficit – CBN

The Federal Government's outstanding as of March 31 stood at the N24.52tn (excluding the states and the Federal Capital Territory Administration), the Central Bank of Nigeria has said.

[Read More +](#)

### Foreign exchange inflows fell to \$5.52bn in May

Foreign exchange inflows into the country fell to \$5.52bn in May, the latest figures from the Central Bank of Nigeria have shown. The CBN stated in its report on foreign exchange flows on in its May report that the foreign exchange inflows into the economy fell by 43.2 per cent in May 2020.

[Read More +](#)

### ECOWAS halts single currency launch, adopts gradual approach

The Economic Community of West African States has postponed the planned launch of its single currency, the Eco. The body agreed to maintain a gradual approach for the launching of the currency.

[Read More +](#)

### NESG raises concerns over CBN's forex transactions, poverty, unemployment

The Nigerian Economic Summit Group has expressed concerns over the foreign exchange transactions and disbursement of intervention loans by the Central Bank of Nigeria as well as rising poverty and unemployment in the country.

[Read More +](#)

### Bank deposits rose by N4.7tn in seven months – CBN

The total deposits in the banking sector rose from N25tn in January to N29.7tn as of the end of August. Within the same timeframe, bank loans rose by N2tn. The Director, Corporate Communications, CBN, Isaac Okorafor, disclosed these in a statement on Tuesday.

[Read More +](#)

### Naira exchanges for N441 a dollar at parallel market

BARELY 24 hours after the Central Bank of Nigeria (CBN) resumed dollar sales to Bureau de Change (BDC) operators, the naira on Tuesday lost N6. It slumped from N435 recorded on Monday at the parallel market in Lagos to exchange at N441 to the dollar.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
9 SEP	430 / 445	555 / 575	495 / 515
8 SEP	420 / 440	555 / 580	510 / 525
7 SEP	430 / 440	580 / 590	535 / 542
4 SEP	455 / 465	595 / 605	540 / 545

Source: CBN & Abokkifx

## BUSINESS NEWS

### Stock market extends downturn by N44bn

Transactions in the Nigerian equity market, on Tuesday, closed on a negative note for the second consecutive trading day, following sell-off on some high-valued stocks.

[Read More +](#)

### Jaiz Bank sets N634.83m profit target in Q4

Jaiz Bank Plc has said it is targeting to achieve N634.83m profit after tax for the fourth quarter of 2020. The lender, in its Q4 earnings forecast sent to Nigerian Stock Exchange, said also said it was targeting to achieve N705.37m profit before tax and N5.41bn gross earnings for the period.

[Read More +](#)

### Meter manufacturers urge review of import levies as patronage drops

The Electricity Meter Manufacturers Association of Nigeria (EMMAN), has appealed to the Federal Government to review its decision on one-year deferment of the 35 per cent import levy on electricity meters in order to promote local content in the manufacturing of pre-paid meters.

[Read More +](#)

### Manufacturing may witness Q3 contraction as demand slows

Although the Purchasing Managers' Index (PMI) for August 2020, rose to 48.5 points, against 44.9 points in July, economic activities in the manufacturing sector still remain in slow recovery, and may fuel a third quarter contraction by the end of September.

[Read More +](#)

### U.S. tech selloff hits equities, oil falls on demand worry

Asian shares fell on Wednesday and oil prices hit lows not seen since June after a rout in technology shares sank Wall Street for a third consecutive day and a major drugmaker delayed testing of a coronavirus vaccine.

[Read More +](#)

## CIBN NEWS & UPCOMING EVENTS

**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**

**PRESENTS**

# DATA ANALYSIS SKILLS AND MANAGEMENT

**Date:**  
September 10 - 11  
2020

**Time:**  
10:00am – 2:00pm  
daily

**Channel:**  
Virtual Learning  
(Online)

**PARTICIPATION FEE**

- Individual: N30,000
- Group of 5-9 Participants: 10% Discount
- Group of 10 Participants & above: 20% Discount

**ACCOUNT DETAILS**

- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers of Nigeria

**ENQUIRIES**

- Omolola: 08165356593, omololaogunbanjo@cibng.org
- Abiodun: 07061004819, abiodunadeniran@cibng.org

# Celebration of Life

With total submission to the will of God, we regret to announce the transition of

## Otunba Hon. Cornelius Odekunle, FCIB

Otunba Odekunle had a distinguished career in banking (Nigeria Arab Bank Ltd and Trans International Bank Plc) and Public Service and held senior management positions including, Head Foreign Exchange Operations, Deputy Chief Inspector and Commissioner for works in Oyo State . A committed Fellow of the Institute, he served as a member, Adhoc Committee on Annual General Meeting of the Institute and endowed a prize for Overall Best Student in Certificate in Banking.

*His funeral rites have been scheduled as follows:*

### Christian Wake keeping/Service of song

Date: Friday, September 4, 2020 Time: 5-6pm

Venue: Peaceway Baptist Church, 14 Audu Street  
2nd Junction, Governor Road, Ikotun, Lagos

63  
YEARS

### Funeral Service

Date: Saturday, September 12, 2020 Time: 10.00 - 12 noon

Venue: Methodist Church Nigeria, Eruwa/Lanlate Circuit  
Bolurunpelu-Lanlate, Ibarapa East Local Gov., Oyo State



THE CHARTERED INSTITUTE  
OF BANKERS OF NIGERIA

## CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact [damilolaodule@cibng.org/08150479363](mailto:damilolaodule@cibng.org/08150479363)

Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



#### Study finds what you eat is linked to when you eat

Eating in the evening is associated with a higher intake of calories, as well as lower quality food, according to a new study.

[Read More +](#)

#### Financial hardship is a top risk factor for suicide attempts

According to a new study, people who have recently experienced severe financial strain may have a 20-fold higher risk of attempting suicide than those who have not encountered hardship.

[Read More +](#)

### SPORTS



#### Nations League: Denmark hold England to goalless draw

Denmark held England to a 0-0 draw in an uninspiring UEFA Nations League match at the Parken Stadium on Tuesday.

[Read More +](#)

#### I am ready for winner of Fury, Wilder trilogy, says Joshua

Joshua is ready to take on the winner of the Tyson Fury vs. Deontay Wilder trilogy match in 2021, and he feels he'll beat both of them..

[Read More +](#)

*"Work like there is someone working twenty four hours a day to take it away from you." – Mark Cuban*



## GENERAL NEWS



### JUST IN:

#### **Developing countries managed COVID-19 better –UNGA President**

The United Nations General Assembly has said that the world body is pushing for equal access to COVID-19 vaccines by all countries once they are available.

[Read More +](#)

#### **Experts warn as ATMs breed dirty notes**

Experts, yesterday, blamed the preponderance of dirty notes on corruption and lack of political will, as 22,000 Automated Teller Machines (ATM) dispense bad notes.

[Read More +](#)

#### **Safety should be paramount in re-opening schools – UN**

THE United Nations has called on Nigeria to prioritise school safety, learners' protection over any considerations in opening of schools after a long closure due to COVID-19 pandemic.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

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