

24th September 2020



PHOTO NEWS FROM THE THIRD SESSION AT THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE WITH THEME " INNOVATIONS AND DISRUPTIONS: HOW FINTECHS ARE DEFINING OUR FUTURE" CHAIRED BY MR. PATRICK AKINWUNTAN, FCIB MD/CEO, ECOBANK NIGERIA WHICH HELD ON WEDNESDAY, SEPTEMBER 16, 2020.







13th
Annual Banking &
Finance Conference



The Chartered Institute of
Bankers of Nigeria

Theme } **Facilitating a
Sustainable Future:**
The Role of Banking and Finance

SESSION THREE

INNOVATIONS AND DISRUPTIONS: HOW FINTECHS ARE DEFINING
OUR FUTURE



CHAIRMAN OF SESSION

Mr. Patrick *Abinwanta* .FCIB

MD/CEO, Ecobank Nigeria and
Chairman, Conference Planning Committee

"Coopetition" is the way forward
between Fintechs and Banks".

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SESSION THREE INNOVATIONS AND DISRUPTIONS: HOW FINTECHS ARE DEFINING
OUR FUTURE



PANELLIST

Mr. Ade Bajomo

Executive Director
Information Technology &
Operations, Access Bank Plc

"Trust is a major issue affecting
financial inclusion".

"Platforms are very important for
fintech to thrive".

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OUR FUTURE



PANELLIST

Mrs. Kofo Akinkungbe

Founder/CEO
SecureID

"Fintech is definitely going to play
a major role in bridging the gap in
the network".

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TRUST AND HONESTY

FINANCE NEWS

CBN raises ABP's collateral guarantee to 50 per cent

The Central Bank of Nigeria (CBN), has approved additional incentives under its Anchor Borrowers Programme (ABP), through which it will share equal risks with smallholders farmers (SHFs).

[Read More +](#)

Nigeria, others' production cuts'll rebalance oil markets – EIA

The production cuts by the Organisation of the Petroleum Exporting Countries and its allies are expected to result in a relatively balanced market next year, the United States Energy Information Administration said on Wednesday.

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Manufacturers seek import duty waiver on raw materials

Leading manufacturers in the South-East on Wednesday, appealed to the Federal Government to grant their companies and other manufacturers in the zone waiver on import/custom duties of relevant raw materials and machines.

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NNPC seeks capacity upgrade for indigenous operators

The Nigerian National Petroleum Corporation has said indigenous companies operating in the nation's oil and gas sector must upscale their capacity for global competitiveness. The NNPC said this would help to achieve the target of reducing the cost of oil production in the country on a sustainable basis.

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Fed Govt mulls tax holiday for maritime sector

THE Federal Ministry of Transportation is seeking a package of tax incentives to stimulate investment and boost activities in the maritime industry, amid the downturn induced by COVID-19. Director-General, Nigerian Maritime Administration and Safety Agency (NIMASA), Dr. Bashir Jamoh, who conveyed the Ministry's position to the Minister of Finance, Hajiya Zainab Ahmed, in Abuja.

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FG September bonds oversubscribed by 215.22bn

The Federal Government's bonds for the month of September worth N145bn which were auctioned on Wednesday, were oversubscribed by N215.22bn, the Debt Management Office disclosed on its website.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
24 SEP	455 / 465	580 / 595	520 / 540
23 SEP	455 / 465	580 / 595	520 / 540
22 SEP	450 / 460	580 / 600	515 / 535
21 SEP	445 / 460	570 / 590	510 / 530

Source: CBN & Abokkifx

BUSINESS NEWS

NSE admits United Capital's N10bn bond

The Nigerian Stock Exchange (NSE) yesterday admitted United Capital Plc's N10bn 5 Year 12.5 per cent Senior Unsecured Fixed Rate Series I Bonds Due 2025 under the N30bn Debt Issuance Programme on Daily Official List of the Exchange.

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Dangote Cement pays over N1 trillion dividends in seven years

Dangote Cement has paid its shareholders over N1trillion as dividends in the past seven years, as part of efforts to grow the Nigerian economy.

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Stock market advances with N67bn gain

The bulls maintained their grip on the equity market on Wednesday following gains recorded majorly by blue-chip stocks as investors positioned to leverage undervalued stocks.

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Manufacturing sector records five-month contraction

The Manufacturing Purchasing Managers Index in the month of September stood at 46.9 index points, indicating contraction in the manufacturing sector for the fifth time.


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Unitrust Insurance increases paid-up capital to N6.4bn

Unitrust Insurance Company Limited says it has successfully raised N1.45bn through rights issue and has over N6.4bn qualifying capital as required by the National Insurance Commission for the ongoing recapitalisation process in the industry.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
PRESENTS
WORKSHOP/CCPD ON
INFORMATION SYSTEMS AUDIT
AND IT RISK MANAGEMENT

Date: September 29-30, 2020 TIME: 10:00am – 2:00pm daily

DURATION 8hrs (4hrs per day)	CHANNEL Virtual learning (Online)
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OVERVIEW
Information systems (IS) are essential resources to business operations and are ever-present in our daily lives. With the emerging IS technologies, such as Big Data, FinTech, Virtual Banks, there are more concerns from the public on how institutions maintain systems' integrity, such as data privacy, information security, compliance with government, and institutional regulations.
IT audits are a critical part of enterprise risk management. Like other types of audits, they gather qualitative and quantitative evidence, which can be assessed to identify weaknesses in your operations and inform how you resolve those weaknesses. In this workshop, the participants will explore risks associated with information systems, and how to mitigate the risks by proper IS Controls. It is also expected that they will understand how to make the system changes more manageable using formal IS Management practices, such as Change Management Controls and Emergency Changes.

EXPECTED PARTICIPANTS The Workshop is targeted at staff with the following functions: Internal control, Risk management, Audit, Compliance, Operations, Finance, Governance, IT professionals, security professionals, Digital & Innovative Banking, Channels Management, Treasury Management, Customer Service and anyone tasked with managing and protecting the integrity of the network infrastructure.	LEARNING OBJECTIVES At the end of the Course, participants should be able to: <ol style="list-style-type: none">1. Gain better knowledge on how to make more manageable changes using Information Systems Management Practices.2. Demonstrate that they have gained adequate information on safeguarding data processing and integrity.3. Get better familiarity with the IS Audit procedures and the effective ways to apply Systems Development Life Cycle (SDLC).4. Discover risks of information systems, and how to mitigate the risks.	CONTENT <ul style="list-style-type: none">• Overview of Information Systems Audit• Information Systems Auditing Process• Strategies for Maintaining Information Systems Security.• The Role of Risk Management on Information Technology Systems• Monitoring and Mitigating IT Risk in Financial Institutions PROPOSED FEE <table><tr><td>Individual (Member)</td><td>- N25,000</td></tr><tr><td>Individual (Non-Member)</td><td>- N30,000</td></tr><tr><td>Group of 3 - 9</td><td>- 10% Discount</td></tr><tr><td>Group of 10 & Above</td><td>- 20% Discount</td></tr><tr><td>Microfinance Banks</td><td>- N20,000</td></tr></table> CCPD Points - 10 Credit Units	Individual (Member)	- N25,000	Individual (Non-Member)	- N30,000	Group of 3 - 9	- 10% Discount	Group of 10 & Above	- 20% Discount	Microfinance Banks	- N20,000
Individual (Member)	- N25,000											
Individual (Non-Member)	- N30,000											
Group of 3 - 9	- 10% Discount											
Group of 10 & Above	- 20% Discount											
Microfinance Banks	- N20,000											

Registration Link: <http://bit.ly/CIBNAUDITANDITRISK>

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For nominations or further enquiries, please contact:
Peter: 08028444550 - peterejeomo@cibng.org **Udochi:** 08127465565 - udochiunegbu@cibng.org

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Less sleep reduces our ability to maintain positivity

A study finds that getting enough sleep helps people maintain emotional equilibrium and enjoy the good things in life. Research shows that a range of health conditions are associated with a lack of sleep. A new study from researchers at the University of British Columbia (UBC) in Vancouver, Canada, investigates the psychological — rather than physical — implications of missed sleep.

[Read More +](#)

COVID-19: Can we tackle the root cause of inflammation?

Researchers in Spain and the United States have proposed that an existing drug may help prevent an excessive, life threatening immune reaction to SARS-CoV-2 in susceptible individuals.

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SPORTS



Eagles friendlies: Anxiety as COVID-19 cases rise in Austria

The recent spike in COVID-19 cases in Austria has given the country's football-crazy fans a cause for concern, with the Super Eagles set to play two friendly games in the European nation next month.

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Havertz hits hat-trick as Chelsea ease past Barnsley

Kai Havertz scored a hat-trick for Chelsea to grab his first goals for the club and help them into the fourth round of the Carabao Cup. The £70m forward has struggled on his first two appearances for the Blues but got off the mark in style against Championship side Barnsley at Stamford Bridge on Wednesday.

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“We are what we repeatedly do. Excellence, then, is not an act, but a habit.” – Aristotle

GENERAL NEWS



JUST IN:

Nigerian medical doctors among least paid globally

Nigerian doctors are among the least paid worldwide. Doctors in 45 other African countries are better paid than their Nigerian counterparts.

[Read More +](#)

Elumelu makes TIME's 100 List of Most Influential People

THE Chairman, United Bank for Africa and Tony Elumelu Foundation (TEF), Tony Elumelu, has been recognised on the Time100 List of Most Influential People in the World.

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US election: Trump refuses to promise peaceful transition of power

US President Donald Trump on Wednesday refused to guarantee that he will transfer power if he loses the November election, earning scorn from his Democratic challenger Joe Biden and even from within his own party.

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CIBN DAILY HIGHLIGHT, 2020.

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