

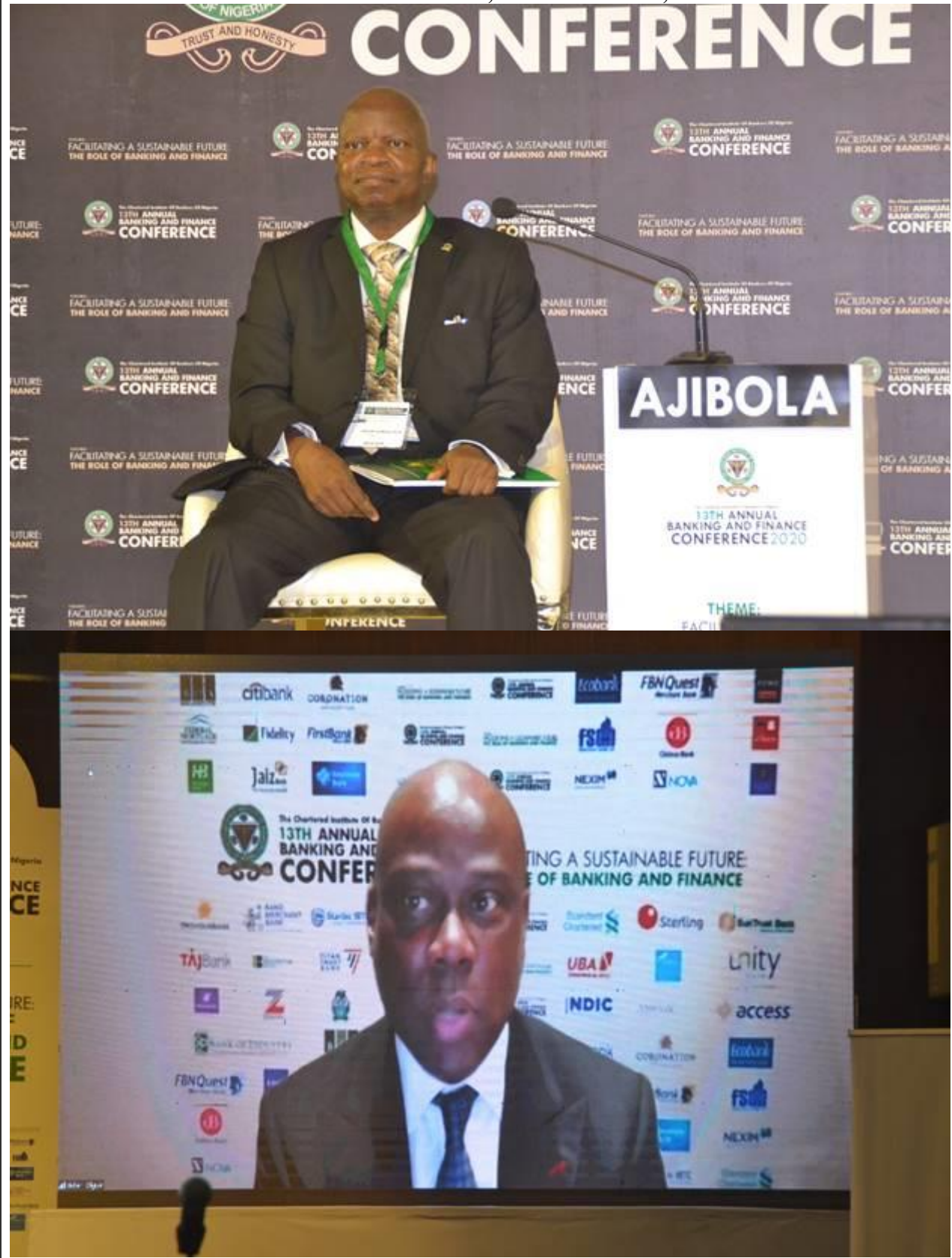
28th September 2020



CIBN

DAILY NEWSLETTER

PHOTO NEWS FROM THE FIFTH AND FINAL SESSION AT THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE WITH THEME “GREEN BANKING AND ECONOMIC GROWTH”.CHAIED BY PROF. SEGUN AJIBOLA, FCIB, PAST PRESIDENT, CIBN, WHICH HELD ON WEDNESDAY, SEPTEMBER 16, 2020.







13th
Annual Banking &
Finance Conference



The Chartered Institute of
Bankers of Nigeria

Theme

Facilitating a
Sustainable Future:
The Role of Banking and
Finance

SESSION FIVE GREEN BANKING AND ECONOMIC GROWTH



"Banks needs to partner with
States in battling the issue of poor
electricity ".

SPEAKER

Mr. Herbert Wigwe , FCIB
GMD/CEO
Access Bank Plc

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TRUST AND HONESTY

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Theme } **Facilitating a
Sustainable Future:
The Role of Banking and
Finance**

SESSION FIVE GREEN BANKING AND ECONOMIC GROWTH



"It is not about post COVID 19
recovery, it is about Post COVID 19
Green recovery".

PANELLIST

Dr. Jubril Adejo

Chief Executive Officer
SMEFUNDS Capital

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TRUST AND HONESTY

FINANCE NEWS

We'll pursue expansion policies to fight recession – CBN

The Governor of the Central Bank of Nigeria, Mr Godwin Emefiele, has said the bank will pursue expansionary monetary policies to fight recession because the fiscal policy was already constrained.

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Estate developers laud CBN N200bn intervention fund

The Real Estate Developers Association of Nigeria has praised the Central Bank of Nigeria for its N200bn housing intervention programme targeted at low income earners.

[Read More +](#)

Apex bank to restore fees on National Collateral Registry

The Central Bank of Nigeria has said it will restore fees on the National Collateral Registry platform with effect from November 1. It said this in a circular signed by the Director, Financial Policy and Regulation Department, Kelvin Amugo....

[Read More +](#)

How monetary, fiscal managers can cooperate to cushion impact of recession

At negative 6.1% gross domestic product (GDP), economic managers have a lot of work to do to save the country from the greatest recession ever. The very high rate of contraction caught everyone by surprise and points to another quarter of negative growth to confirm the economy is in recession.

[Read More +](#)

Debts: Discos to repay CBN N9.96bn in four months

Electricity distribution companies in the country are expected to repay in four months N9.96bn of the debts owed to the Central Bank of Nigeria. In September 2014, about a year after the privatisation of the power sector, the CBN introduced a N213bn intervention fund, called the Nigeria Electricity Market Stabilisation Facility.

[Read More +](#)

CBN September survey shows firms lacked confidence in economy

A survey by the Central Bank of Nigeria has shown that business organisations were pessimistic about the economy in September. The Statistics Department of the CBN disclosed this in its 'September 2020 Business Expectations Survey Report' on Thursday.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
28 SEP	455 / 465	580 / 595	520 / 540
25 SEP	455 / 465	580 / 595	520 / 540
24 SEP	450 / 460	580 / 600	515 / 535
23 SEP	445 / 460	570 / 590	510 / 530

Source: CBN & Abokkifx

BUSINESS NEWS

Stock market extends weekly gains by N390bn

The Nigerian equity market extended its weekly gains by N390bn last week. The Nigerian Stock Exchange All-Share Index and market capitalisation appreciated by 2.92 per cent to close the week at 26,319.34 basis points and N13.76tn respectively.

[Read More +](#)

Royal Exchange records N14.21bn annual gross written premium

Royal Exchange Plc has said it generated N14.21bn gross written premium during the 2019 financial period.

[Read More +](#)

Power generation hits 4,312MW, 16 plants record increase

Electricity generation in the country rose by 979.2 megawatts on Sunday to 4,312.1MW as 16 power plants saw an increase in their output.

[Read More +](#)

AfCFTA to expand Nigeria's non-oil exports –FG

The African Continental Free Trade Area is one major solution for the expansion of non-oil exports from Nigeria to foreign lands, the Federal Government stated on Sunday.


[Read More +](#)

Global regulators move to reduce conflict of interests in debt market

The International Organisation of Securities Commissions (IOSCO) has published final guidance for countries to address potential conflicts of interest and associated conduct risks market intermediaries may face during the debt capital raising process.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
PRESENTS

WORKSHOP/CCPD ON
INFORMATION SYSTEMS AUDIT
AND IT RISK MANAGEMENT

Date: September 29-30, 2020 TIME: 10:00am – 2:00pm daily

DURATION
8hrs
(4hrs per day)

CHANNEL
Virtual learning
(Online)

OVERVIEW

Information systems (IS) are essential resources to business operations and are ever-present in our daily lives. With the emerging IS technologies, such as Big Data, FinTech, Virtual Banks, there are more concerns from the public on how institutions maintain systems' integrity, such as data privacy, information security, compliance with government, and institutional regulations.

IT audits are a critical part of enterprise risk management. Like other types of audits, they gather qualitative and quantitative evidence, which can be assessed to identify weaknesses in your operations and inform how you resolve those weaknesses. In this workshop, the participants will explore risks associated with information systems, and how to mitigate the risks by proper IS Controls. It is also expected that they will understand how to make the system changes more manageable using formal IS Management practices, such as Change Management Controls and Emergency Changes.

EXPECTED PARTICIPANTS

The Workshop is targeted at staff with the following functions:

Internal control, Risk management, Audit, Compliance, Operations, Finance, Governance, IT professionals, security professionals, Digital & Innovative Banking, Channels Management, Treasury Management, Customer Service and anyone tasked with managing and protecting the integrity of the network infrastructure.

LEARNING OBJECTIVES

At the end of the Course, participants should be able to:

1. Gain better knowledge on how to make more manageable changes using Information Systems Management Practices.
2. Demonstrate that they have gained adequate information on safeguarding data processing and integrity.
3. Get better familiarity with the IS Audit procedures and the effective ways to apply Systems Development Life Cycle (SDLC).
4. Discover risks of information systems, and how to mitigate the risks.

CONTENT

- Overview of Information Systems Audit
- Information Systems Auditing Process
- Strategies for Maintaining Information Systems Security.
- The Role of Risk Management on Information Technology Systems
- Monitoring and Mitigating IT Risk in Financial Institutions

PROPOSED FEE

Individual (Member)	- N25,000
Individual (Non-Member)	- N30,000
Group of 3 - 9	- 10% Discount
Group of 10 & Above	- 20% Discount
Microfinance Banks	- N20,000

CCPD Points - 10 Credit Units

Registration Link: <http://bit.ly/CIBNAUDITANDITRISK>

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts

Access Bank Plc - 0019395540 | Zenith Bank Plc - 1011016327 | First Bank of Nig.- 2000607939

For nominations or further enquiries, please contact:

Peter: 08028444550 - peterejeomo@cibng.org **Udochi:** 08127465565 - udochiunegbu@cibng.org

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Anxiety symptoms increased during the pandemic, Google Trends show

A new study has found a significant rise in people searching Google for anxiety symptoms during the pandemic. New research found that in the United States, Google searches for 'worry,' 'anxiety,' and therapeutic techniques to manage worry and anxiety have increased during the pandemic.

[Read More +](#)

Reading in company might enhance linguistic creativity

A new study concludes that, while reading, the human brain processes language differently depending on the person's situation.

[Read More +](#)

SPORTS



UFC: Adesanya pockets \$.6m from Costa win

Middleweight UFC champion, Israel Adesanya, earned \$690,000 after his title defence against Brazilian, Paulo Costa, in UFC 253 at the Flash Forum, Abu Dhabi on Sunday.

[Read More +](#)

Icardi ends goal drought as PSG win at Reims

Mauro Icardi broke a long scoring drought by netting both goals in Paris Saint-Germain's comfortable 2-0 Ligue 1 win at Reims on Sunday night. Earlier, Monaco hung on desperately to beat Strasbourg 3-2 after having two players sent off and Lille moved into second place a more straightforward 2-0 win over Nantes.

[Read More +](#)

"When you start to do the things that you truly love, it wouldn't matter whether it is Monday or Friday; you would be so excited to wake up each morning to work on your passions."

– Edmond Mbiaka

GENERAL NEWS



JUST IN:

Game of wits over strike

The success or otherwise of today's strike action as planned by Nigerian workers, will depend largely on who finally wins the game of wits between the Organised Labour and the Federal Government, who took a last-minute decision to reconvene a reconciliation meeting with the workers for 7pm on Sunday (yesterday).

[Read More +](#)

Expert blames FG for water bill's rejection Lagos State Government says its multi-A water resources expert and National President of the Association of Waterwell Drilling Rig Owners and Practitioners, Mr Michael Ale, has blamed the rejection of the Water Resource Bill 2020 on the Federal Government.

[Read More +](#)

Bombshell report claims Trump avoided taxes for years

US President Donald Trump on Sunday faced allegations that he paid little or no federal income tax for years before he came to power, as his cloudy financial past stoked controversy ahead of the first election debate.

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