



CIBN

DAILY NEWSLETTER



The Chartered Institute of Bankers of Nigeria

POSTPONEMENT *of*

2020 CIBN FELLOWSHIP INVESTITURE

We regret to announce that due to recent developments in the country, the 2020 CIBN Fellowship Investiture scheduled for **Saturday, October 24, 2020** has been postponed. A new date will be communicated

While we regret inconveniences caused by this postponement, please accept the assurances of our highest regards.

Yours Sincerely,

'Seye Awojobi, FCIB
Registrar/Chief Executive



FINANCE NEWS

CIBN postpones investiture

The Chartered Institute of Bankers of Nigeria said it has suspended its 2020 fellowship investiture ceremony which was scheduled to hold this weekend.

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CBN sets standard for banks on compliance officers

The Central Bank of Nigeria has given a directive to merchant banks and regional banks to appoint chief compliance officers on a grade not below an assistant general manager.

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Nigeria's duty-free export to US shrinks to \$300.48m

Nigeria's export to the United States under a duty-free policy declined in the first eight months of 2020, recording \$300.48m from January to August.

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Marketers count losses as protesters burn petrol tankers

The Independent Petroleum Marketers Association of Nigeria on Thursday decried the loss of some of their petrol tankers following repeated attacks on their trucks by hoodlums exploiting the #EndSARS protesters.

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Protests: IMF may review Nigeria's growth projection

The International Monetary Fund has said it may review Nigeria's growth projection if the ongoing protests in the country persist, in view of the impact of the economy.

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WTO: European Parliament backs Okonjo-Iweala, says she's well-equipped

The European Parliament has endorsed the candidacy of Nigeria's Ngozi Okonjo-Iweala in her quest to lead the World Trade Organisation as Director-General.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
23 Oct	453 / 458	587 / 597	534 / 540
22 Oct	453 / 458	587 / 597	534 / 540
21 Oct	453 / 458	587 / 597	534 / 540
20 Oct	450 / 458	585 / 595	530 / 540

Source: CBN & Abokkifx

BUSINESS NEWS

Equity market gains N59bn on blue chip firms

Nigerian equity market on Thursday returned to green route as the overall performance measures, NSE ASI and market capitalisation, rose further by 0.40 per cent.

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Trade in medical supplies rise 50%

Trade in COVID-19 medical supplies such as personal protective equipment, disinfectants, diagnostic kits, oxygen respirators and other related hospital equipment has risen by 50 per cent since April.

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FG October bonds oversubscribed by N205.87bn

The Federal Government of Nigeria Bonds were oversubscribed by N205.87bn. The Debt Management Office disclosed this after it conducted the monthly FGN bonds auction on Wednesday.

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Britain signs first major post-Brexit trade deal with Japan

Britain and Japan formally signed a trade agreement on Friday, marking Britain's first big post-Brexit deal on trade, as it continues to struggle to agree on a deal with its closest trading partners in the European Union.

[Read More +](#)

U.S. stock futures dip, yen gains after final Trump-Biden debate

U.S. stock futures dipped and the Japanese yen ticked up on Friday after a final debate between U.S. President Donald Trump and Democratic challenger Joe Biden merely hardened investors' caution heading into the election.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
in collaboration with
NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC



Presents

ESSENTIALS OF E-PAYMENT SYSTEMS: EMERGING TRENDS, PLATFORMS AND SERVICES

Date: October 27 - 28, 2020 Time: 10:00 am

Venue: Virtual

BACKGROUND

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, their role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

COURSE MODULES

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

TARGET AUDIENCE

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

PARTICIPATION FEE

N50,000
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

FACULTY

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

MODE OF PAYMENT

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria

First Bank Ltd 2000607939
Sort Code 011152439

For Registration, please visit:
<https://bit.ly/3cHMwUw>

Enquiries

Abiodun: 07061004819
abiodunadeniran@cibng.org

Awele: 01- 2716089
learninganddevelopment@nibss-plc.com.ng

Hello,

Welcome to the Association of Professional Women Bankers.
Here are some of the noteworthy things we want to
bring to your notice



Nuggets from our last webinar with **Mr Abubakar Suleiman**
on the topic 'Navigating with the End in Mind'

For you to want to do something new, you have
to be an optimist. Your ability to stay the
course even when it is not going according to
your time frame is what matters.

Visit our website: www.apwborg.com

Follow us on Instagram and Twitter: @apwb Nigeria
Facebook: @apwb Nigeria
Linkedin: Association of Professional Women Bankers
Email: info@apwborg.com

[Name] APWB Line - [Mobile] +234 701 349 0146

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?



Eliminating Processed Foods Could Slash Your Risk of Death from Heart Disease

Diet is the single most important factor in preventing heart disease, which kills more peopleTrusted Source worldwide than any other illness. In fact, 2 out of every 3 deaths from heart disease could be prevented by adopting a healthier diet, researchers say in a new study.

[Read More +](#)

Why Women Are Taking the COVID-19 Pandemic More Seriously Than Men

It takes a lot of cooperation to fight a pandemic. This means making changes to protect yourself, your loved ones, and your community. It turns out women may be doing their part more than their male counterparts.

[Read More +](#)



SPORTS

Pelé turns 80, isolated at home

Considered by many to be the greatest footballer of all time, Pele will celebrate his 80th birthday Friday, confined to his home in Brazil because of Covid-19 but meeting the milestone with his trademark laugh.

[Read More +](#)

Ronaldo still positive for coronavirus – Reports

Cristiano Ronaldo has again tested positive for coronavirus as Juventus prepare for next week’s Champions League clash against Barcelona, according to reports in Italy on Thursday.

[Read More +](#)

"Be patient with yourself. Self-growth is tender; it's holy ground. There's no greater investment." -Stephen Covey

GENERAL NEWS



JUST IN:

Buhari suspends protests nationwide

President Muhammadu Buhari has suspended protests across the nation. In a nationwide broadcast on Thursday night, he said the suspension follows the violent turn of #ENDSARS protests across the Federation, which have been hijacked by hoodlums.

[Read More +](#)

Lagos residents loot CACOVID warehouse

There was stampede in Maza-Maza, a slum community in Amuwo Odofin, Lagos after residents broke into the state government's warehouse for palliatives from Coalition Against COVID-19 (CACOVID) and carted away food items.

[Read More +](#)

Trump, Biden woo voters at final presidential debate

President Donald Trump and challenger Joe Biden’s final debate on Thursday was a starkly more civil affair than their messy first showdown.

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CIBN DAILY HIGHLIGHT, 2020.

www.cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : cibn@cibng.org