



We are pleased to announce that Registration for the April 2021 Diet Examinations scheduled to hold from **13th–15th April, 2021** is in progress. To register, please ([Click here](#)). Registration closes on **Monday, March 22, 2021**.

Please note that the New Banking Professional Syllabus will run concurrently with the Existing Syllabus for two consecutive diets (April and October 2021) giving opportunity to candidates with few subjects to complete the Programme. The New Syllabus would take full effect from April 2022. However, candidates who are unable to complete the Programme by October 2021 will transit to the New Syllabus by April 2022. Hence, the old subjects would no longer be available for examination purposes. For candidates who did not complete all the subjects in the old Syllabus as at October 2021, the subjects passed will be mapped to the New Syllabus and the remaining subjects must be written and passed by the candidate.

OTHER INFORMATION

1.	Examination Timetable	Click here	
2.	Examination Fees	Associateship Flagship Examinations	Click here
		Micro-Finance Certification	Click here
3.	Examination Centre	Click here	
4.	Exemption	Click here	

CATEGORY OF EXAMINATIONS

* Diploma *Intermediate * Chartered Banker *e-Payment * Microfinance * Other Certifications

CATEGORY OF EXAMINATIONS

For Associateship Flagship Examinations Syllabus (click [here](#)), Micro-Finance Certification Program Syllabus (click [here](#)), Examiners Report (click [here](#)), Study Packs and other relevant texts, kindly contact the CIBN Bookshop through:

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ENQUIRIES

Tolulope; 08024210217
tolulopeoduyebo@cibng.org

Janet: 08056498032 janetolugbuyi@cibng.org

Moshood: 08150479342 moshoodafolabi@cibng.org



THE CHARTERED INSTITUTE
OF BANKERS OF NIGERIA

Credit Administration & Loan Recovery in Banks and Other Financial Institutions

FEB.
16-17
2021

Virtual
Learning
Zoom

10:00am
02:00pm Daily



OVERVIEW

Credit Management and Loan Recovery are critical elements in the sustenance of every financial institution, especially at this time of uncertainty. They are the core functions that keep banks afloat as they remain instrumental to averting loan delinquency.

Regrettably, financial institutions, particularly banks, have been faced with the challenge of loan repayment defaults by their customers. This challenge is further exacerbated by the recent outbreak of the deadly corona virus, otherwise known as COVID 19, which has severely bruised economies across the world, including Nigeria, thus affecting loan repayments.

This sad development is a serious threat to banks' sustainability, therefore calls for an immediate intervention.

This programme is therefore designed to equip participants with the contemporary strategies and necessary skills required for effective credit management and loan collection for enhanced corporate performance and guaranteed results.

It is expected that the lessons learnt during the Training by participants, if adopted, would reduce loan default rate by customers to the acceptable level, thereby improving revenue for their institutions.

LEARNING OUTCOMES

At the end of the Course, participants will

- Gain excellent understanding of Credit.
- Be able to identify early warning signals on possible bad loans, thereby guarding against them.
- Be equipped with the skills for addressing difficult loan collection cases as well as make the right decisions regarding credit collection
- Gain insight into effective strategies for loan recovery.

COURSE OUTLINE

- **Module 1:** Introduction to Credit Administration and Loan Recovery
- **Module 2:** Early Warning Signals on Problematic Loan and Strategies for Averting Default
- **Module 3:** Mastering Loan Structuring and Restructuring
- **Module 4:** Ethical and Professional Issues in Credit Administration and Loan Collection
- **Module 5:** Credit Supervision, Monitoring and Review
- **Module 6:** Effective Loan Recovery Strategies and Remedies

PARTICIPATION FEE

- N30,000 per participant
- N500,000 Corporate Slot of 20 Delegates

MODE OF PAYMENT

Payment should be made to the Institute through E-Transfer/Cash/
Cheque Deposit into CIBN Account: Zenith Bank Plc – 1011016327.

ENQUIRIES | Omolola - 08165356593 | omololaogunbanjo@cibng.org

As CBN battles non-conformist diaspora remittance market

Despite efforts by the Central Bank of Nigeria (CBN) to stimulate activities in the formal channels of diaspora remittances, the window has continued to battle with its historical challenges, including rising competition with informal windows, poor regulatory compliance by the international money transfer operators (IMTOs), high charges and underhand dealing of agent banks.

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AfDB, EIB sign pact to fast-track development in Africa

The African Development Bank (AfDB) and the European Investment Bank (EIB) has signed a partnership action plan highlighting their strengthened cooperation and mutual development priorities and a strong shared emphasis on boosting public and private sector investment in Africa. The Joint Action Plan enables both institutions to grow a shared pipeline of bankable projects around key complementary themes to which each institution would bring their comparative advantage.

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Anxiety in markets as CBN holds first 2021 MPC meeting

The Central Bank of Nigeria (CBN) begins its first meeting in 2021 today with the apex bank's monetary policy decision-makers expected to consider its monetary tools and make crucial decisions on benchmark interest and other monetary rates. The Monetary Policy Committee (MPC) of the CBN is expected to decide on the Monetary Policy Rate (MPR), which was retained at 11.50 per cent at the last meeting in November, last year.

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Mobile apps, digital technology redefine banking

Mobile apps and virtual banking are making huge

inroads into the financial services sector bringing flexibility, safety and convenience to tech-savvy customers and users. The deepening integration of digital technologies into almost every facet of lives has transformed the way they communicate, socialise, learn to do business and conduct financial transactions.

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Creating jobs, entrepreneurship with N75b Youth Investment Fund

The Central Bank of Nigeria's (CBN) move to again walk its talk on its commitment to revamping the economy by directing attention to youth empowerment with the creation of the Nigeria Youth Investment Fund (NYIF), is a refreshing reminder that with time, Nigeria's huge youthful population will, eventually, secure the opportunity it has yearned for to unbundle its ingrained talents waiting to be harnessed.

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Nigerian stocks lift top billionaires' fortunes to \$23.9b

Impressive gains by Nigerian stocks lifted the fortunes and global ranking of Nigerian billionaires in 2020. In a year ravaged by COVID-19 pandemic, latest ranking by Forbes showed that three Nigerian dominated the African billionaires' list. President, Dangote Group, Alhaji Aliko Dangote remains Africa's richest person with a net worth of \$12.1 billion. Dangote's wealth came mainly from its cement and sugar businesses, which are all quoted on the Nigerian Stock Exchange (NSE).

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
25 JAN	472 / 477	638 / 648	572 / 580
22 JAN	472 / 477	638 / 648	572 / 580
21 JAN	472 / 475	638 / 638	572 / 580
20 JAN	471 / 475	638 / 645	572 / 580

Source: CBN & Aboki fx

CBN Clarifies Issues On Revised Cheque Standard

Citing the different interpretations stakeholders are giving to the circular it issued on the subject last month, the Central Bank of Nigeria (CBN) has issued clarifications on the revised Nigeria Cheque Standard (NCS) and Nigeria Cheque Printers Accreditation Scheme (NICPAS). In a circular to banks, accredited cheque printers/personalisers and the Nigeria Interbank Settlement System (NIBSS) posted on its website at the weekend, the apex bank stated: "The parallel run in which old and new cheques are allowed to co-exist will end on 31st March, 2021," adding that "only new cheques will be allowed in the clearing system from April 1st 2021."

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World Bank: AfCFTA Implementation Vital For Economic Recovery

The World Bank has said that the successful implementation of the African Continental Free Trade Area (AfCFTA) agreement will offer a vital recovery for the continent from the devastating impact of the coronavirus (Covid-19) pandemic. According to the World Bank, in the wake of the pandemic, economic growth for Africa is projected to decline from 2.4 per cent in 2019 to between -2.1 per cent to -5.1 per cent in 2020. This meant a first economic recession for Africa in the past quarter of a century with the World Bank further projecting the pandemic would cost the continent \$37 billion and \$79 billion in terms of output losses for 2020.

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Stanbic Reiterates Commitment to Education Sector's Growth

In commemoration of the 2021 International Day of Education, Stanbic IBTC Holdings Plc has reaffirmed its commitment to providing support and ensuring accessible education to the Nigerian child. The United Nations (UN) had proclaimed 24 January as the International Day of Education, in recognition of the impact of education in bringing sustainable development across the world. The 2021 International Day of Education is themed: "Recover and Revitalise Education for the COVID-19 Generation."

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Investors Stake N26bn on 4.3bn Shares despite Profit-taking

Investors staked N25.989 billion on 4.288 billion shares in 32,849 deals at the stock market last week. In terms of volume, the performance showed an improvement but a decline in value terms when compared to the N32.725 billion invested in 3.447 billion shares the previous week. However, the Nigerian Stock Exchange (NSE) All-Share Index (ASI) fell 0.42 per cent to close at 41,001.99 as a result of profit-taking in bellwethers. Similarly, market capitalisation went down by 0.38 per cent to close at N21.449 trillion.

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Insurance industry records 10% yearly growth in 10 years

The insurance industry recorded 10-year Compound Annual Growth Rate (CAGR) of gross premium of 10 per cent in the past decade. The latest report released by the Nigerian Insurers Association (NIA) showed that the industry has a total number of 55 companies and 793 office locations, with 6,033 employees, highest number of males at 60.2 per cent and female 39.8 per cent. Insurance penetration, however, grew from 0.6 per cent to 1.8 per cent, with contribution to Gross Domestic Product (GDP) standing at 0.31 per cent.

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Why herbal medicine not certified to contain COVID-19

Left with few options and considering the highly infectious new variants/second wave of COVID-19 and increased resort to use of herbal cures. They also want to hear from government what the official position is with her

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'Consuming fried food increases risk of heart diseases, stroke'

Consuming fried food can increase the risk of major heart disease and stroke, a new study has warned. The research shows that with each additional intake or 114 grams weekly serving of any fried food. Findings from the study were published in the British Medical Journal, a peer-reviewed official journal of the British Cardiovascular Society, which covers all areas of cardiovascular medicine.

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SPORTS



Suarez strikes again as Atletico march on with Valencia win

Luis Suarez scored a brilliant team goal as Atletico Madrid came from behind to beat Valencia 3-1 on Sunday and move seven points clear at the top of La Liga. After Real Madrid thrashed Alaves on Saturday, Barca had earlier followed suit with a scrappy victory over Elche. But Atletico were undeterred in the capital, as their considerable advantage was restored again, with a game in hand.

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Bent blasts inconsistent Iwobi

Former Spurs, Aston Villa and Sunderland striker Darren Bent is not carried away by the recent display by Alex Iwobi at Everton while the Englishman claimed that the Nigerian does not show his talent on a more regular basis. In an interview with Football Insider, Bent suggested that the former Arsenal ace needs to perform on a more consistent basis: "That's the issue with him, that he doesn't do it every week."

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“The world is not moved only by the mighty shoves of the heroes, but also by the aggregate of the tiny pushes of each honest worker.”

- Helen Keller

GENERAL NEWS



JUST IN:

Alleged \$85.8m debt: Access Bank asks Supreme Court to re-freeze petroleum firm's assets, accounts

Access Bank Plc has filed a Notice of Appeal at the Supreme Court, objecting to last Friday's Court of Appeal suspension of a Mareva injunction on the assets of Seplat Petroleum Development Company. The bank asked the apex court to restore the interim injunction of last November 23, which froze Seplat's accounts and sealed its offices over alleged \$85.8 million legacy debt. The assets affected by the Mareva order included 25, Lugard Avenue, Ikoyi, Lagos; 6, Agodogba Avenue, Parkview, Ikoyi, Lagos and the one at 11, Oba Adeyinka Oyekan Street, Ikoyi, Lagos.

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Nigeria to buy AstraZeneca vaccine

The Federal Government will purchase Oxford/AstraZeneca COVID-19 vaccine for Nigerians because of the availability of facility needed for its storage, Executive Director/Chief Executive Officer of the National Primary Health Care Development Agency (NPHCDA), Dr. Faisal Shuaib, said at the weekend. According to him, the vaccine can be stored in a facility with temperature +2 to +8 degree celsius for a long period without it losing potency.

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Igangan/Fulani crisis: Town presents evidence, alleges herders collected N50m ransoms, raped 15 women

Residents of Igangan in the Ibarapa area of Oyo State on Sunday recounted their ordeals in the hands of Fulani herdsmen. The community leaders, who spoke during a visit of the state government delegation to the town, stated that they had paid a total of N50m as ransoms for kidnappings carried out by herdsmen in the community. The community also presented to the delegation, pictures and other evidence of ransoms paid to the herdsmen.

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